



Exploring BC's Prolific Golden Triangle

CORPORATE PRESENTATION August 2023

DISCLAIMER

THIS MANAGEMENT PRESENTATION (THE "PRESENTATION") WAS PREPARED AS A SUMMARY OVERVIEW ONLY OF THE CURRENT AFFAIRS OF MTB METALS CORP. ("MTB" OR THE "COMPANY") AND WAS NOT PREPARED FOR THE PURPOSE OF ASSISTING PROSPECTIVE INVESTORS IN MAKING A DECISION TO INVEST IN MTB METALS. MTB METALS DOES NOT MAKE ANY REPRESENTATION AS TO THE COMPLETENESS, TRUTH OR ACCURACY OF THE INFORMATION CONTAINED IN THIS PRESENTATION. THE COMPANY EXPRESSLY WARNS READERS NOT TO RELY ON THE INFORMATION HEREIN FOR INVESTMENT OR OTHER RELATED PURPOSES. ACCORDINGLY, ANY USE OF THIS INFORMATION IS AT YOUR RISK AND WITHOUT LIABILITY TO THE COMPANY. THE INFORMATION CONTAINED HEREIN IS NOT AND SHOULD NOT BE CONSTRUED AS EITHER A PUBLIC OR PRIVATE OFFER OR SOLICITATION TO PURCHASE SECURITIES IN THE CAPITAL STOCK OF MTB METALS. THE READER IS REFERRED TO HIS/HER PROFESSIONAL INVESTMENT ADVISOR REGARDING INVESTMENT RELATED DECISIONS RESPECTING THE SECURITIES OF THE COMPANY.

FORWARD-LOOKING INFORMATION This presentation contains "forward-looking statements" within the meaning of applicable Canadian securities regulations. All statements other than statements of historical fact herein, including, without limitation, statements regarding exploration plans and other future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and future events and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from our expectations as well as a comprehensive list of risk factors are disclosed in the Company's documents filed from time to time via [SEDAR](#) with the Canadian regulatory agencies to whose policies we are bound. Forward-looking statements are based on the estimates and opinions of management on the date the statements are made, and we do not undertake any obligation to update forward-looking statements should conditions or our estimates change, other than as required by law and readers are further advised not to place undue reliance on forward-looking statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements that are contained herein, except in accordance with applicable securities laws.

QUALITY ASSOURANCE/QUALITY CONTROL

The technical information in this presentation has been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101, and reviewed by the Company's qualified person, Andrew Wilkins, B.Sc., P.Geo.,





GOLDEN TRIANGLE IS EMERGING AS A GLOBALLY IMPORTANT MINING REGION

\$5 BILLION INVESTED BY MAJORS IN PAST 3 YEARS

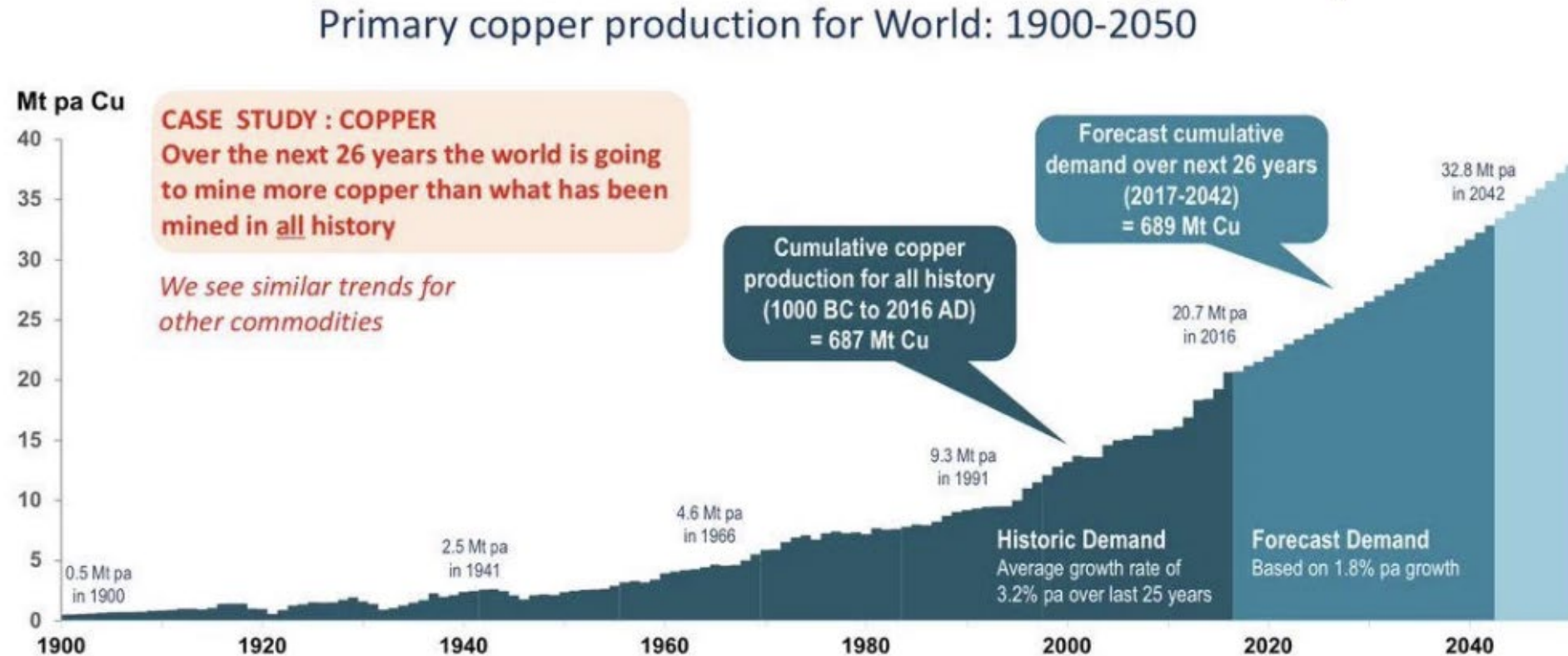
**NEWMONT SET TO FURTHER INCREASE ITS POSITION
WITH THE NEWCREST MERGER**

- Excellent infrastructure: cheap hydropower, roads, port
- 2 operating mines
- Highly supportive provincial government
- Other majors looking for a way to get involved
- Also emerging as an important copper region

MTB is a Leading Explorer in the Golden Triangle



WHY WE SHOULD CARE ABOUT COPPER DISCOVERIES



Source: MinEx Consulting © June 2017 based on historical data from USGS and the Australian Department of Industry

THE WORLD NEEDS NEW COPPER DEPOSITS!



MTB'S STRATEGY IS TO BUILD ON EARLIER RESULTS



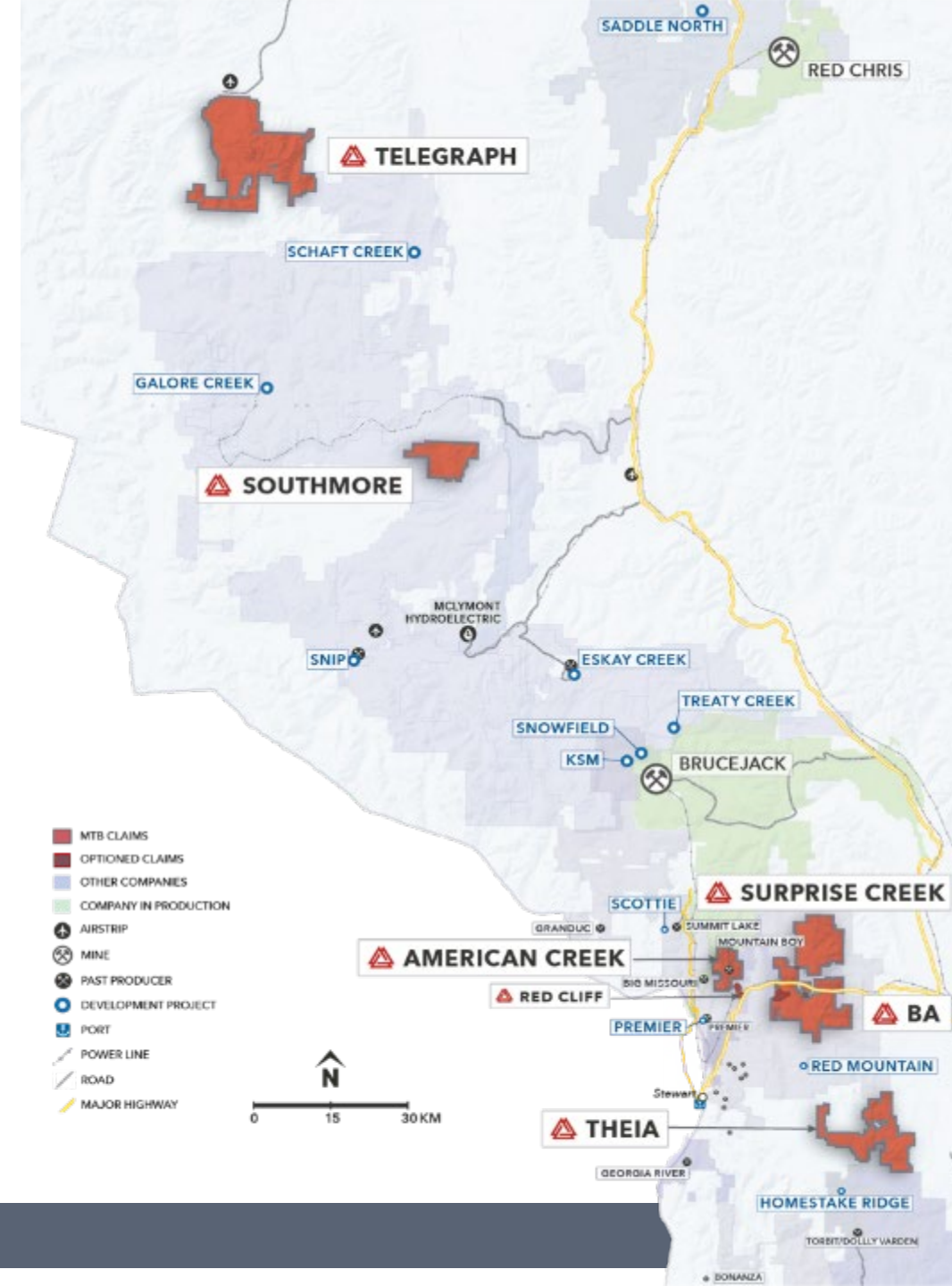
MTB is exploring 7 projects, each building on earlier work.



Assembling data and consolidating properties enables the geological team to see the “big picture”.



That big picture points to large-scale discovery potential on all 7 projects.



TSX-V: MTB

GOLDEN TRIANGLE CLAIMS ARE LOCKED UP

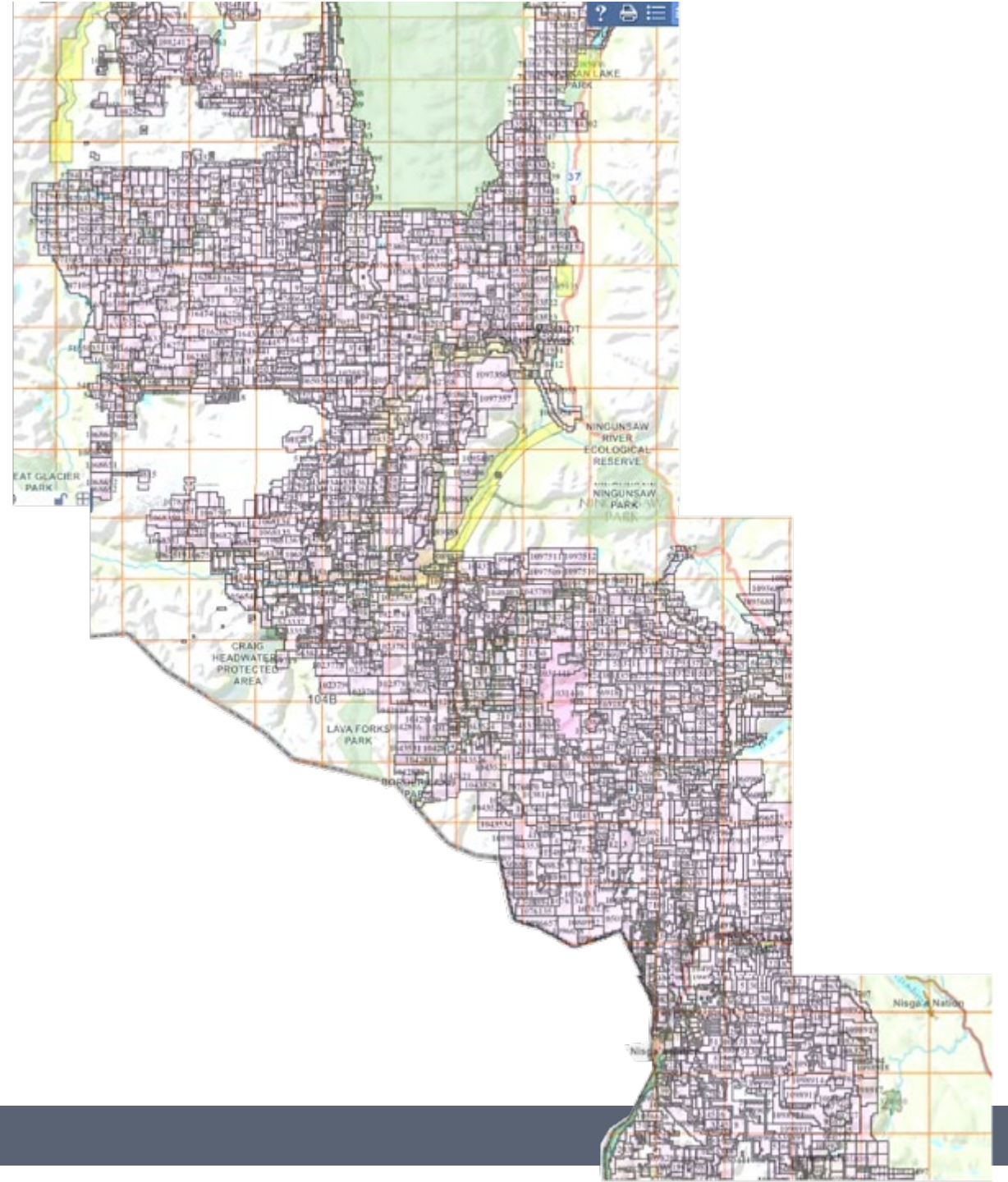
Every bit of worthwhile geology is staked.

Consolidating ground with prospective geology in the GT is a challenge.

MTB made it happen!

After a 4-year process, MTB is one of the largest claim holders in the Golden Triangle.

The only way for a major to get a stake is through a company that holds property – a company like MTB.



CAPITAL STRUCTURE

TSX-V: MTB

| | |
|----------------------|--------|
| Share Price | \$0.15 |
| Issued & Outstanding | 103M |
| Fully Diluted | 160M |
| Market Cap. | \$15M |

Insider Ownership 30%

www.mtb-metals.com



TSX-V: MTB



TEAM

BOARD OF DIRECTORS

MARK T. BROWN, *Director*

- Mining industry executive with over 25 years of financial and mining experience
- Active in several successful exploration companies
- Founded Rare Element Resources Ltd. and built it into a \$500 million company

BEN WHITING P.Geo., FSEG, KStG, *Director*

- 40 years of experience in the international mining industry
- acted as a special advisor on mining industry matters to government agencies & the World Bank
- 2008 IAC "Explorer of the Year" for his role in the discovery of the giant La Preciosa Silver-Gold Deposit

DORIAN L. (DUSTY) NICOL, *Director*

- 5 years of world-wide experience in gold exploration and mining
- Designed and managed an exploration program which discovered 1.5 million ounces of gold at a discovery cost of \$18 / ounce

RON CANNAN, *Director*

- Business consultant with more than 30 years of experience in helping small businesses
- Served 18 years in public office as a Member of Parliament in Ottawa and as a City Councilor
- Government operations and public policy development including First Nations

RENE BERNARD, *Director*

- Managing shareholder of a privately-owned residential and commercial real estate company
- Involved in the management of several publicly traded resource companies as Director, Chairman, President.

“An impressive breadth and depth of mining industry talent”

TEAM

MANAGEMENT

LAWRENCE ROULSTON, *President, CEO, director*

- 40 years mining industry experience
- Investment management / analyst experience and former newsletter editor
- Started with a major, then worked as an executive with mid-sized and junior companies

LUCIA THENY, M.Sc., *VP Exploration*

- Worldwide experience - structural and economic geologist with experience in base and precious metal exploration – majority of career focused in BC's Golden Triangle
- Experience with several deposit types including SEDEX, porphyry, epithermal, skarn, sediment hosted, intrusion related and volcanogenic hosted massive sulphide (VHMS)

WINNIE WONG, *CFO*

- Chief Financial Officer and Director of select mining industry companies
- Chartered Professional Accountant and CA
- Qualified while working with Deloitte

TECHNICAL ADVISORY BOARD

DUSTY NICOL joined MTB as a Director in October 2021. Dusty has 45 years of worldwide experience in gold exploration and mining and has designed and managed successful gold exploration programs around the world. (See News Release October 12, 2021.)

BRUCE GEMMELL is a sought-after industry consultant and Adjunct Professor at the University of Tasmania. He has gained an international reputation for his expertise in the mineralogy and geochemistry of hydrothermal alteration and other aspects of mineral deposits.

JOHN RYAN has considerable experience with BC porphyry deposits, having spent 8 years on and around Teck's huge Highland Valley copper mine and is part of the team involved in an important discovery in the Golden Triangle.

MDRU is an integrated geological, geochemical and geophysical research group that solves exploration and mining problems with applied geoscientific research projects.

“An impressive breadth and depth of mining industry talent”



BOOTS ON THE GROUND TEAM



“A powerful blend of youthful vigor and industry experience”

SOME COMPANIES TALK ABOUT ESG – WE LIVE IT!

Environmental Stewardship



- The environmental monitoring program includes a wildlife management plan. This takes into consideration special ecosystems and species at risk
- Mindful of overall footprint, sharing resources where possible and avoiding unnecessary disturbances
- Surface water monitoring, hydrology, animal habitat monitoring proposed as exploration advances

Social Engagement



- Signed Communications and Engagement Agreement with the Tahltan Central Government
- Employment and business opportunities, local sourcing of supplies and services
- Aim for diversity within the team
- Health and safety conditions and protocols that meet industry best practice

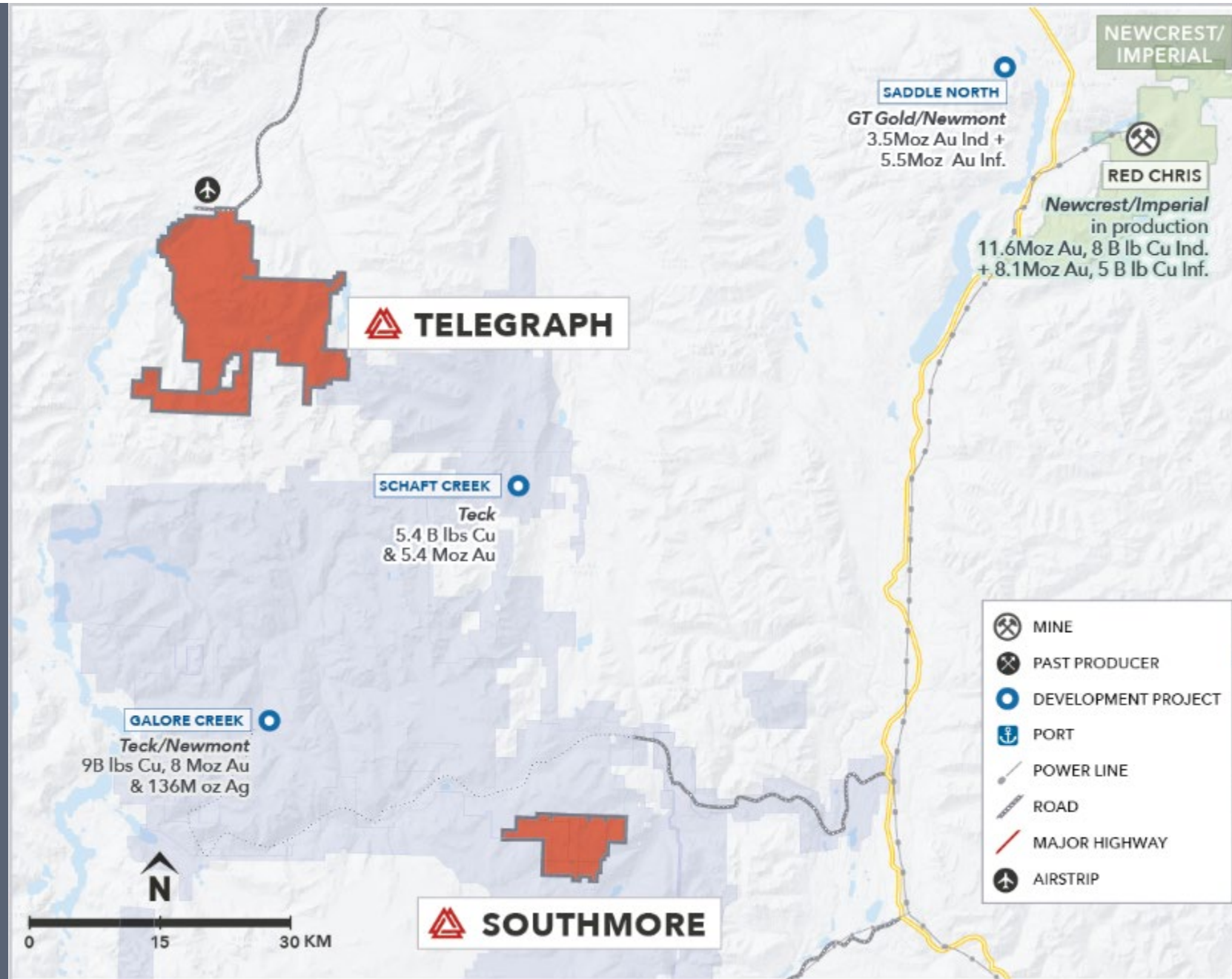
Governance



- Corporate policies and board committee mandates to promote the highest moral, legal and ethical standards and conduct within MTB
- Governance over remuneration, corruption and bribery, board diversity and structure

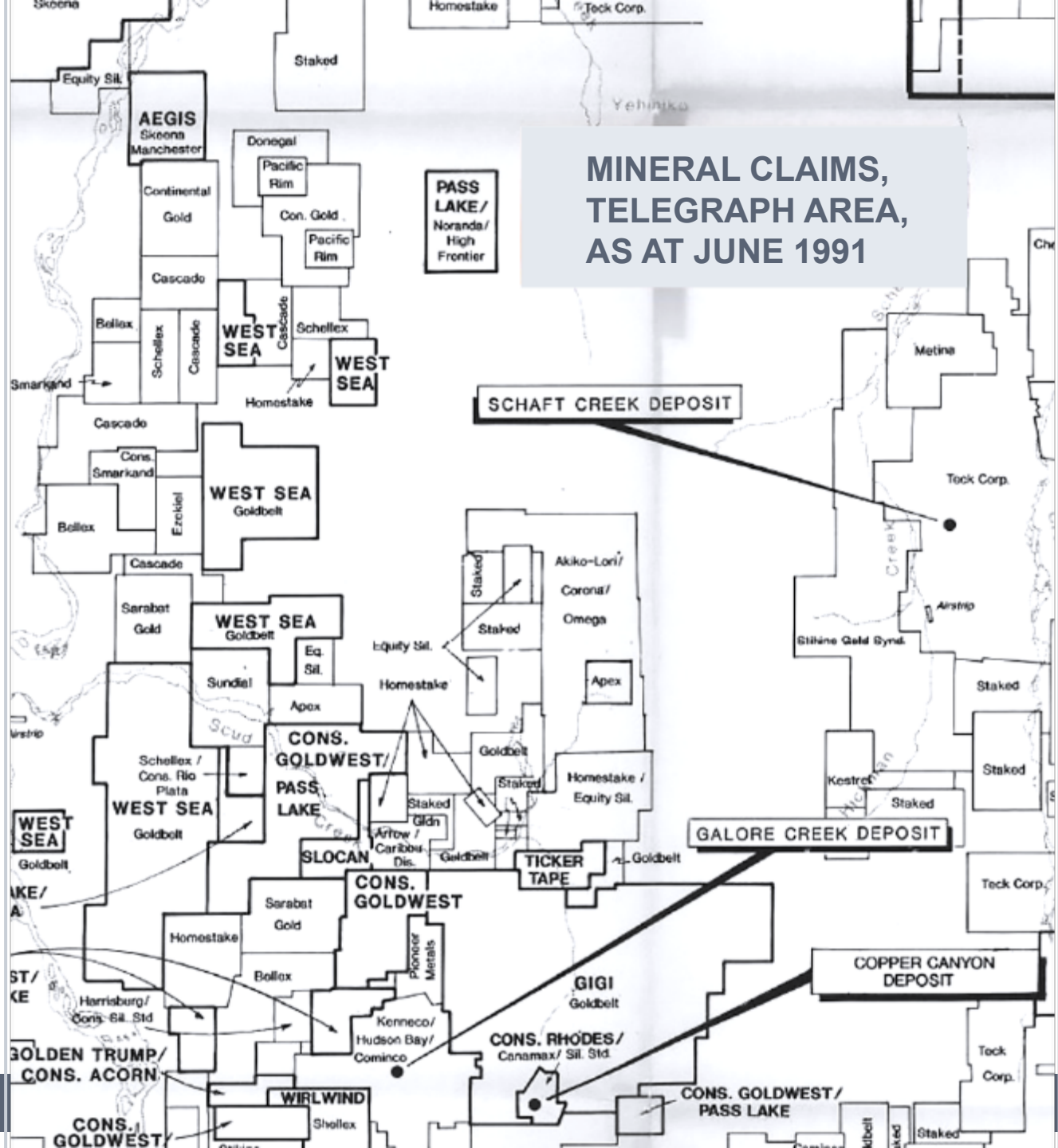
TELEGRAPH PROJECT

- Porphyry copper-gold target proximal to 4 porphyry deposits being developed by majors
- The same geological setting as the neighbouring porphyries
- Compelling evidence of fertile copper-gold porphyry systems



Previous work by numerous companies at Telegraph was directed to small target areas within the present property

Property is consolidated for the first time






TELEGRAPH: SEEING THE BIG PICTURE

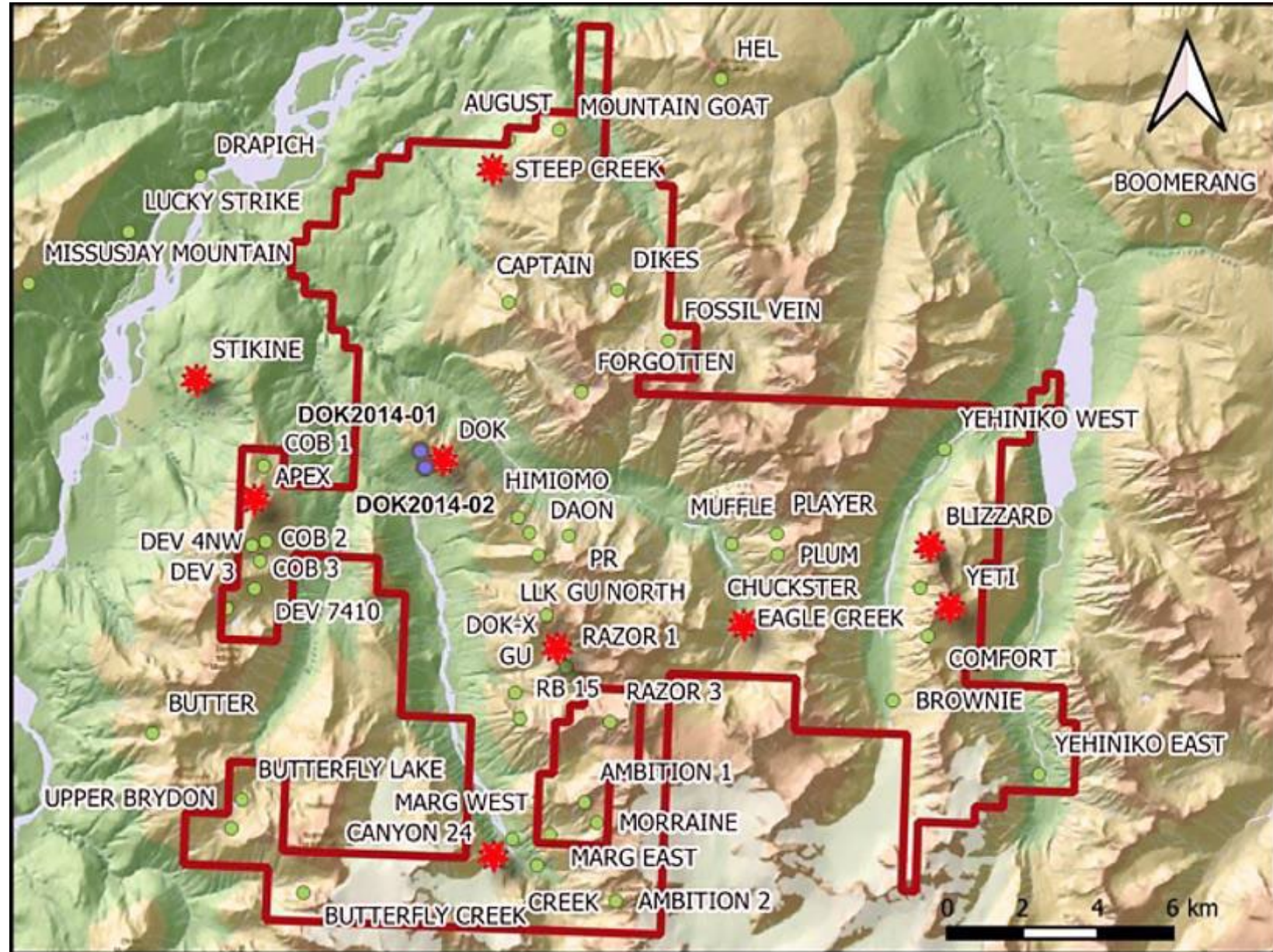
Multiple targets were explored independently.

Previous explorers saw 35 separate occurrences.

In reality, it's one huge system.

BC MINFILE Occurrences

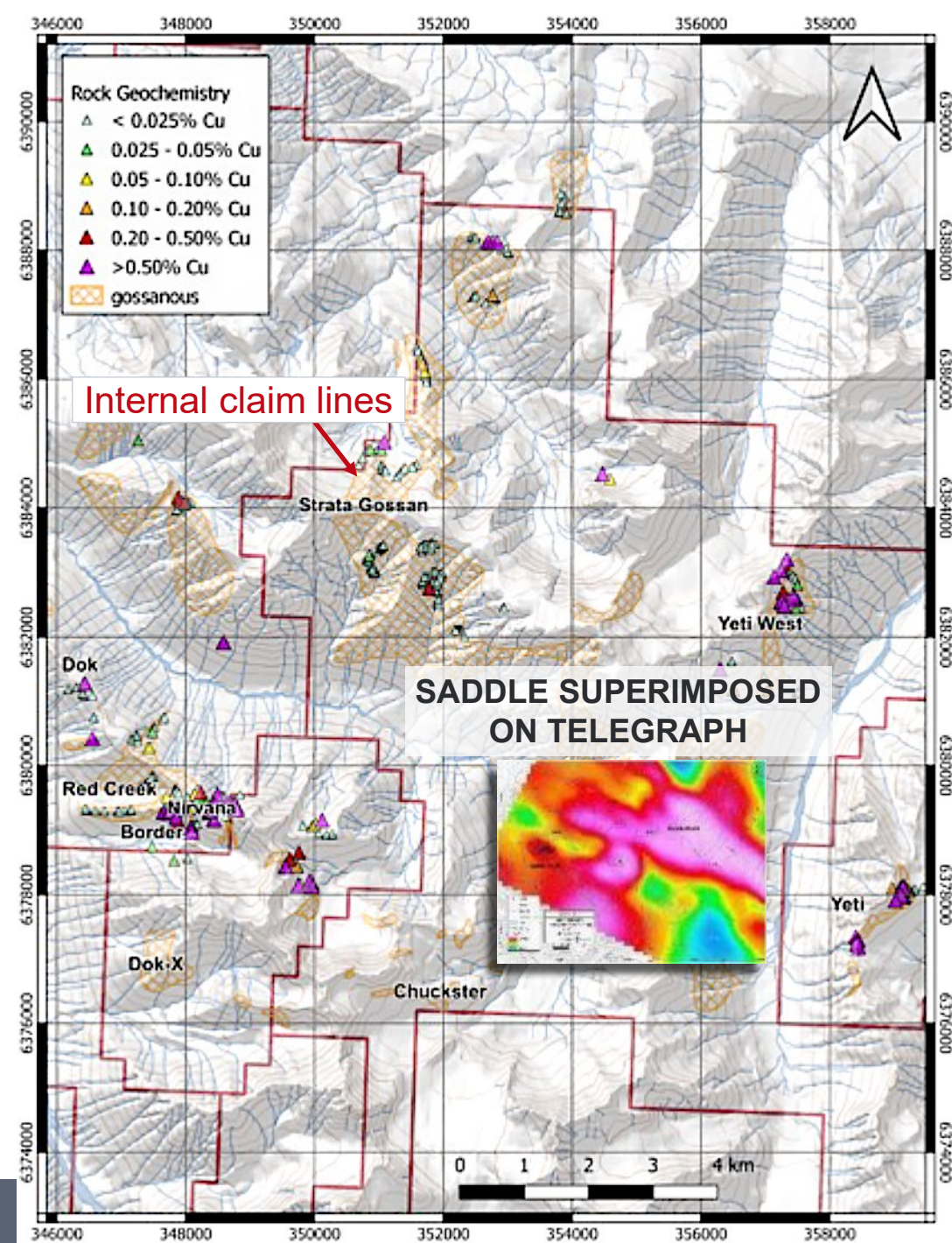
-  Prospect
-  Showing
-  drill collars



TELEGRAPH VS SADDLE

Newmont, in 2021, bought GT Gold for \$420 million to acquire the Saddle North deposit

Saddle North – “Footprint” at same scale as Telegraph



Tatogga Project Saddle North for Combined Mining Methods

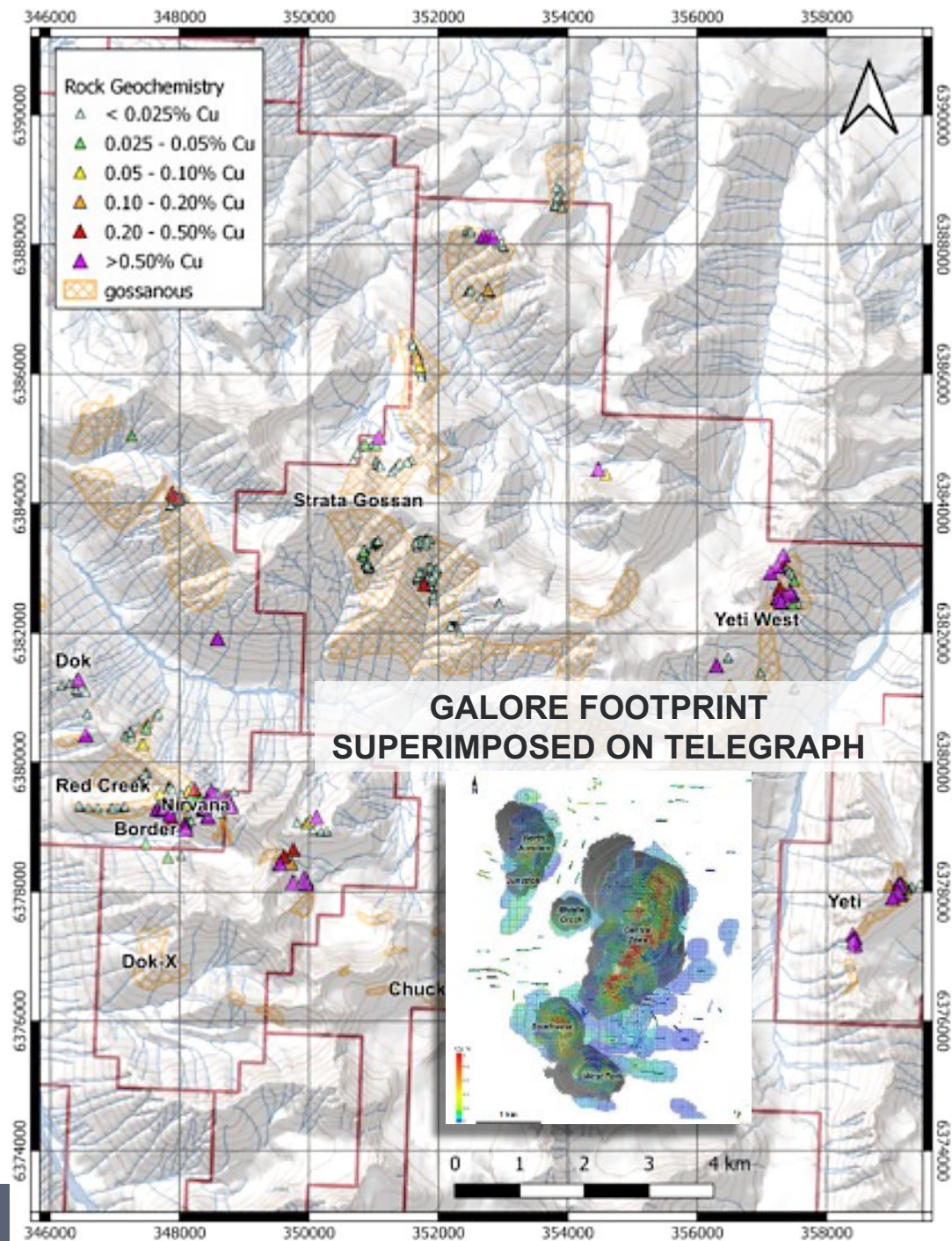
| Material Type | Category | Tonnes (Mt) | Average Grade | | | | | Contained Metal | | | | |
|---------------|-----------|-------------|---------------|----------|----------|------------|----------|-----------------|----------|----------|---------|-------------|
| | | | Cu (%) | Au (g/t) | Ag (g/t) | NSR (\$/t) | CuEq (%) | Cu (M lb) | Au (koz) | Ag (koz) | NSR \$M | CuEq (M lb) |
| Total | Indicated | 298 | 0.28 | 0.36 | 0.8 | 33.83 | 0.47 | 1,809 | 3,471 | 7,580 | 10,081 | 3,088 |
| | Inferred | 543 | 0.25 | 0.31 | 0.7 | 30.03 | 0.42 | 2,982 | 5,455 | 11,640 | 16,301 | 4,992 |



TELEGRAPH VS GALORE

The billion tonne Galore deposit at the same scale as Telegraph

Newmont and Teck are advancing Galore toward development



Strata Gossan: large gossans at Telegraph provide a starting point for exploration. Gossans result from oxidation of metal-bearing systems.

GEOPHYSICS & GEOCHEMISTRY:

EARLIER WORK FOCUSED ON DOK

Previous results provided an excellent starting point:

Geophysics:

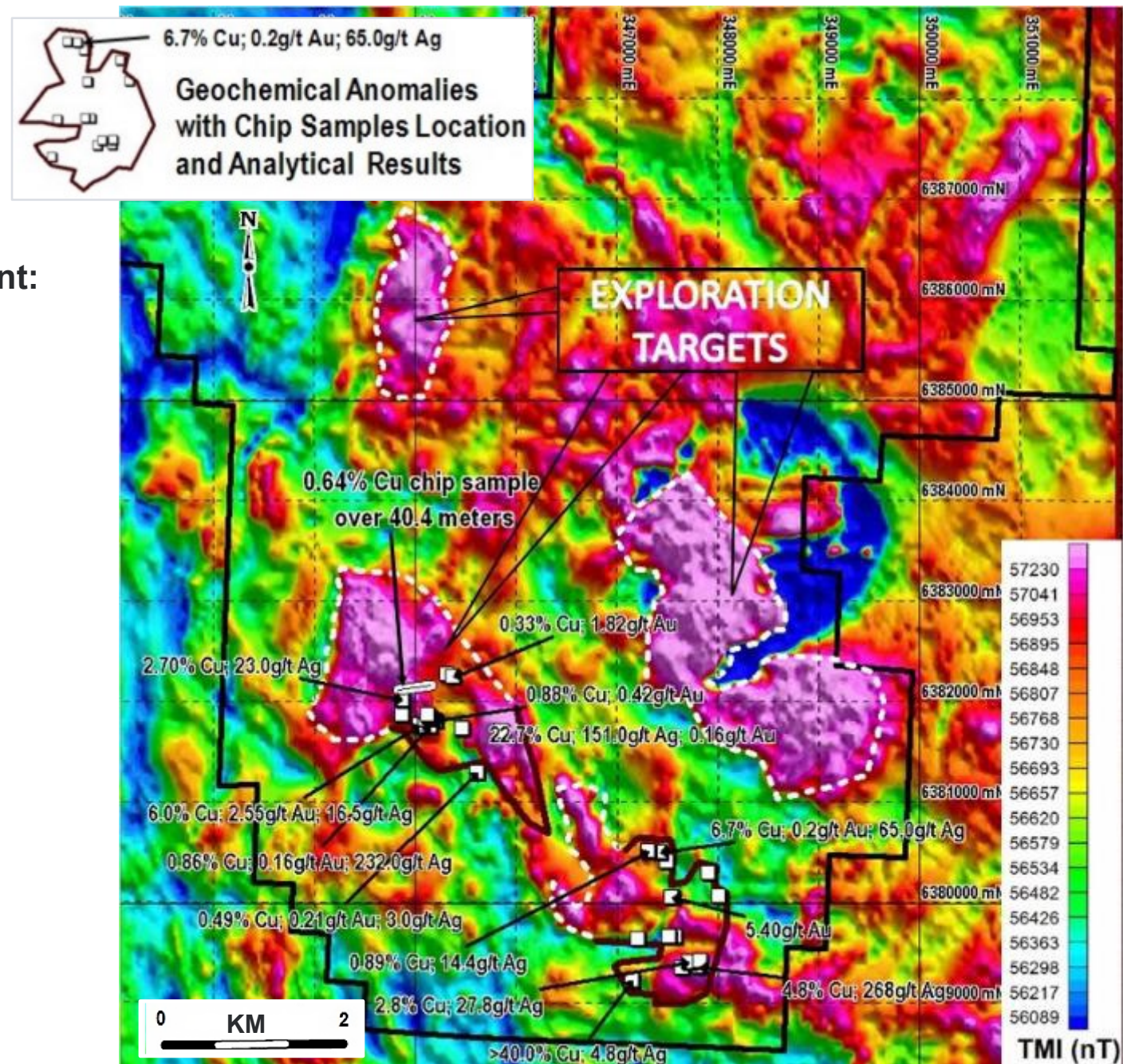
- Airborne Mag
- IP, resistivity and MT from 2012 and 2022
- Integration and re-interpretation show alignment with geology and geochem.

Geochem:

- Soil geochemistry and rock samples show an extensive mineralized area.
- Hyper-spectral analysis/short-wave infrared spectroscopy
- Alteration zonation supports other methods.

Geology and Structure:

- Exactly the same setting as nearby deposits.



GEOPHYSICS – INDUCED POLARIZATION

2022 SURVEY EXPANDED
EARLIER WORK

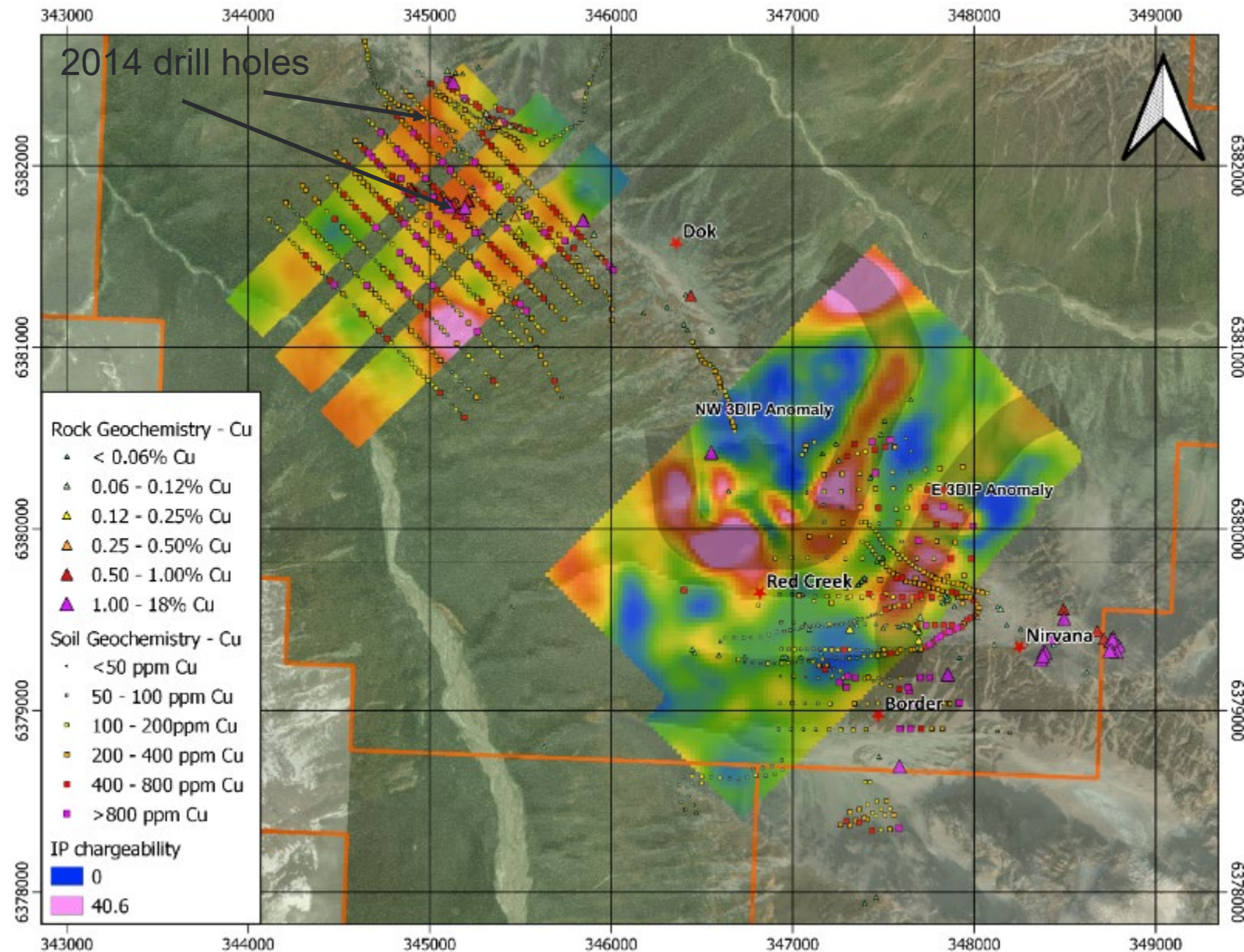
2014 drilling was based on IP anomaly
and soil geochem

2014 drilling results are interpreted to
represent the periphery of a porphyry

2022 IP survey found a strong
geophysical signature characteristic
of a porphyry

Aligns with 2021-22 high-grade copper
values

“classic porphyry signature”



2014 DRILL HOLES CONFIRM PORPHYRY STYLE MINERALIZATION

2 holes drilled in 2014 confirmed the presence of a porphyry

MTB interpretation is that those holes are on the periphery of the system

Updated geology, geophysics, geochemistry and alteration were used to interpret the system



Core from Dok 2014-2: porphyry-style alteration and mineralization.

REGIONAL AND DISTRICT SCALE

TELEGRAPH HAS ALL THE CHARACTERISTICS TO HOST LARGE SCALE PORPHYRY DEPOSITS *

- Shelf-carbonate terranes ✓
- Mafic volcanics or intrusions ✓
- Impermeable units (massive limestones, phyllite) ✓
- Contractional arc segments – telescoping, hypogene enrichment ✓

** List of characteristics from Richard Sillitoe, August 2023*



TARGET SELECTION CRITERIA

MTB geologists carried out 2 years of work, building on years of prior work.

The MTB work was methodical, systematic, it used multiple advanced geoscience tools and employed leading porphyry experts.

Success on the first hole shows the validity of the tools and the interpretations by the geologists.

Targeting Involved 7 Criteria:

- Proximity to a magnetic high
- Proximity to a zone of IP chargeability
- Level of copper in soils
- Level of copper in rock
- Proximity to an intrusion
- Degree of phyllic alteration
- Degree of potassic alteration

2023 DRILL PLAN

DOK TARGET

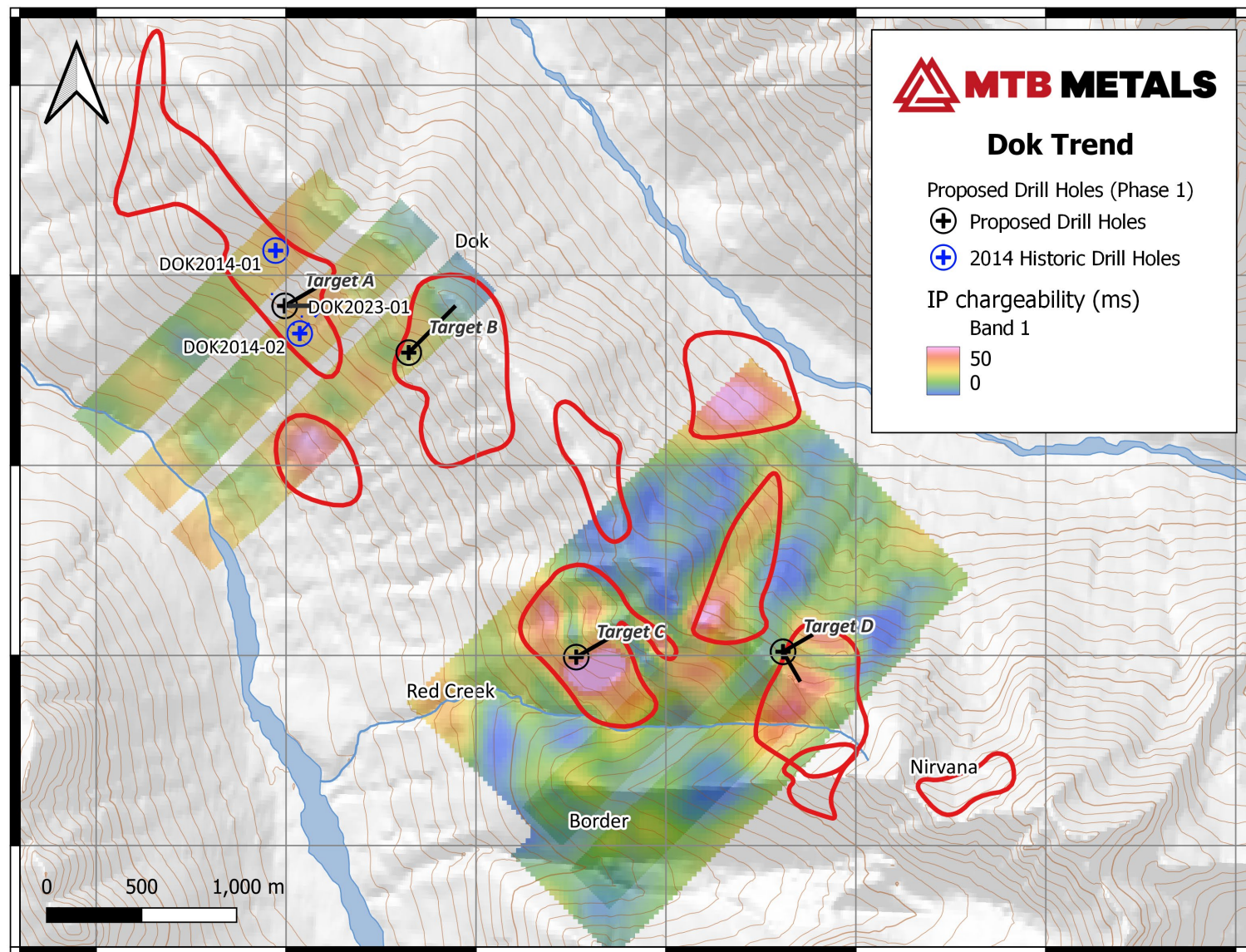
2,000 to 3,000 metres planned to test a 2.5 kilometre trend from three drill pads

First hole underway – intercepted altered and mineralized intrusive and volcanic rock

Testing a geochemical and geophysical target with mineralization on surface

Second pad (Target B) is a 575-metre step-out

Third pad (Target C) is 2.5 km to the southeast from the first pad – similarly testing a geochemical and geophysical target with backing of the other criteria



2023 DRILL PLAN

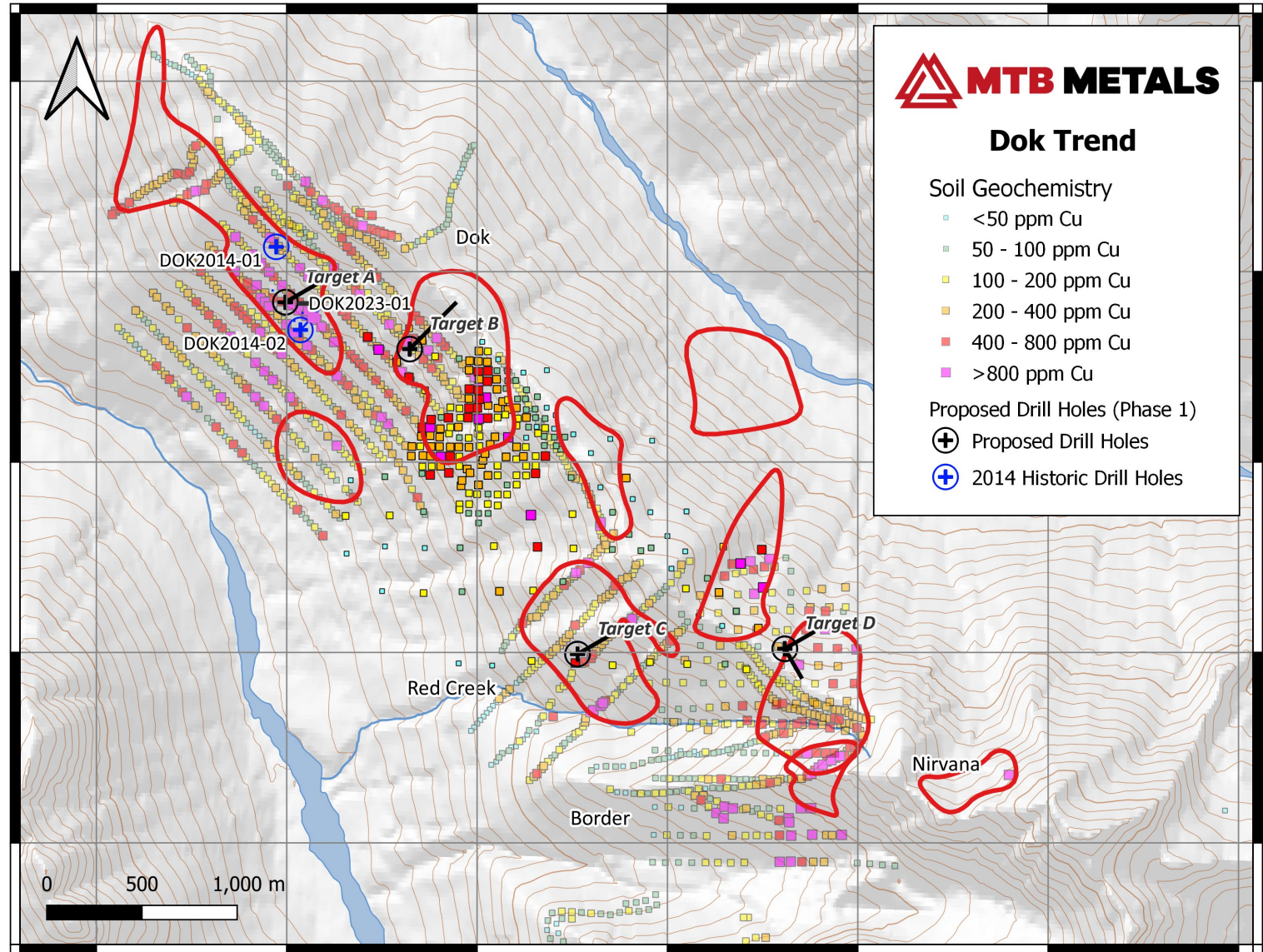
DOK TARGET

Targets represent areas with alignment of multiple criteria.

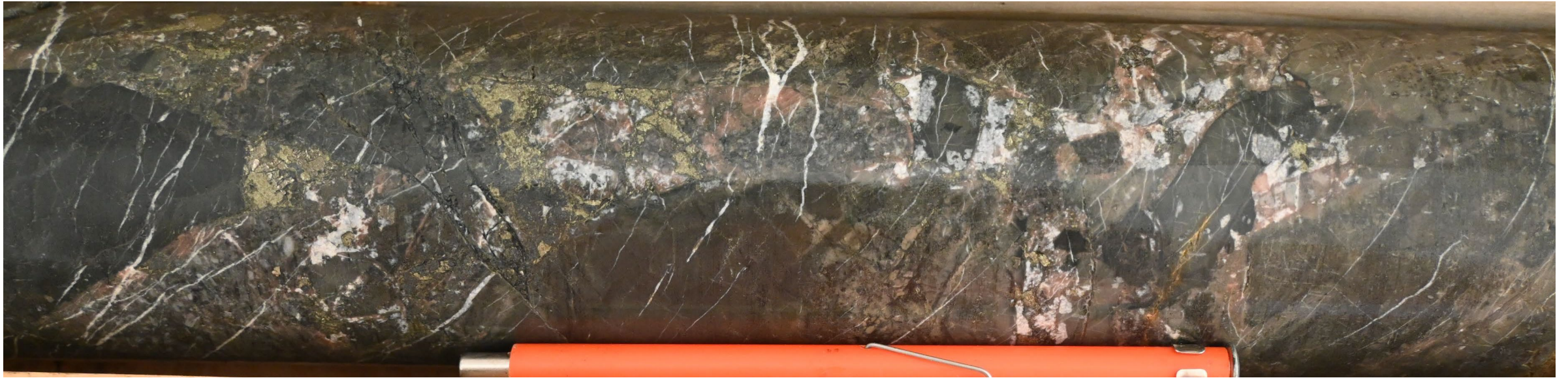
Targets A to D have 5 to 7 of the criteria in alignment.

Targets will be tested to depth.

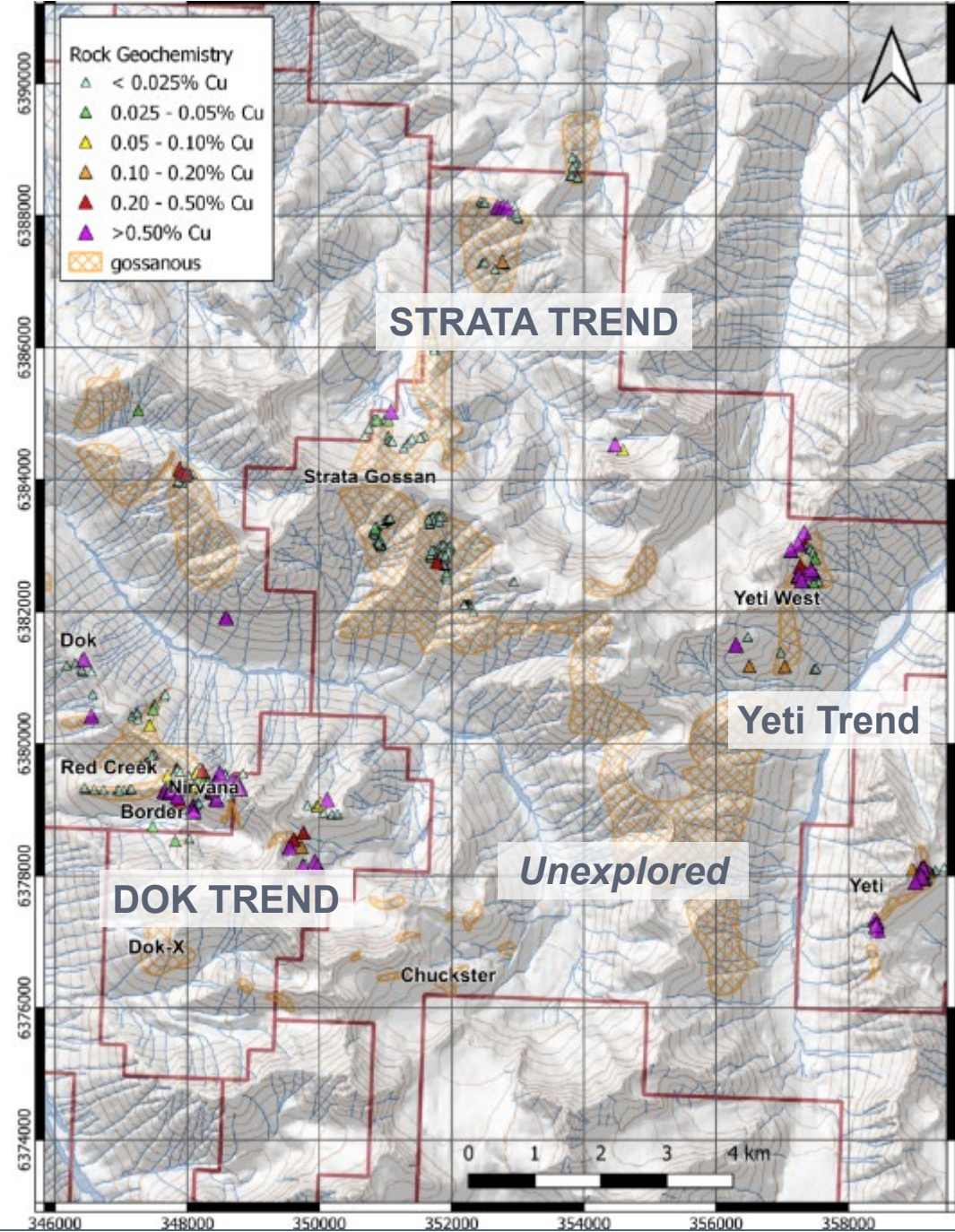
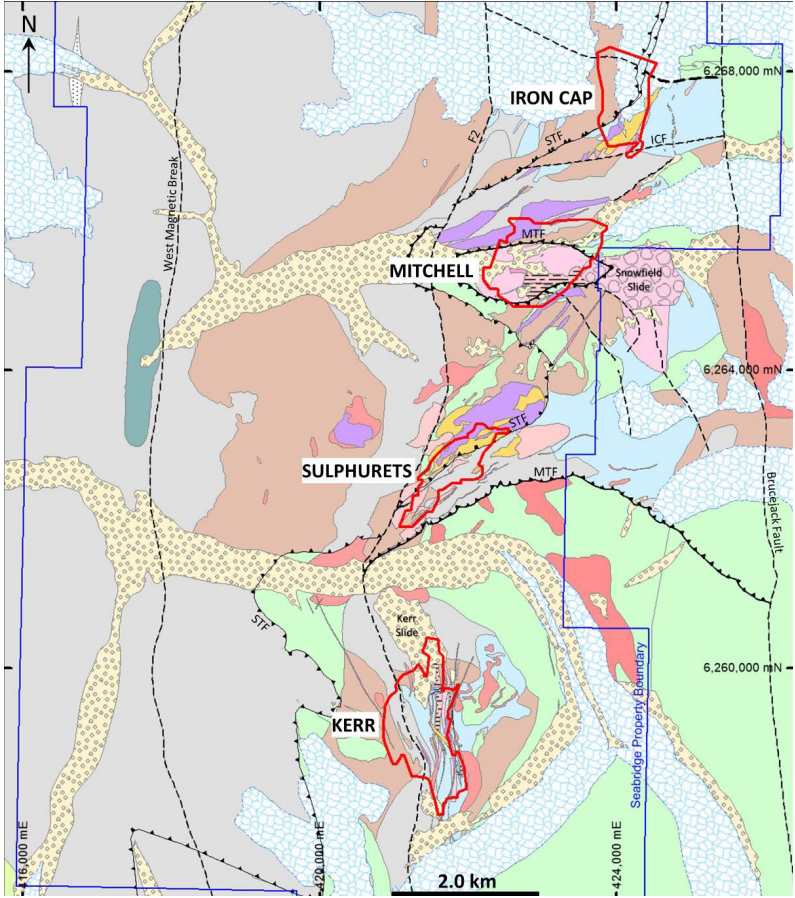
The drill program is fluid, with the XRF providing guidance.



MINERALIZATION IN THE FIRST DRILL HOLE

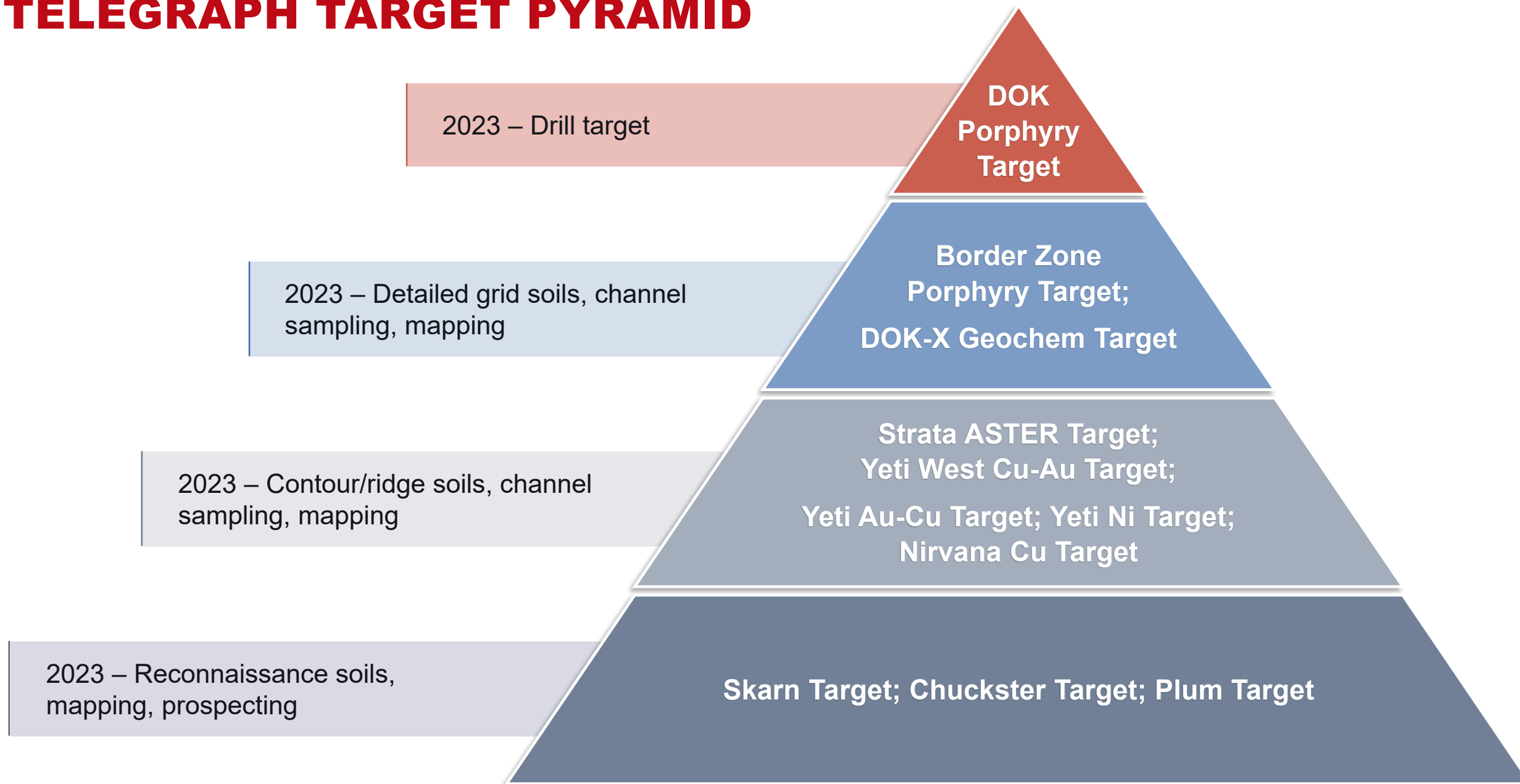


TELEGRAPH FOOTPRINT VS KSM



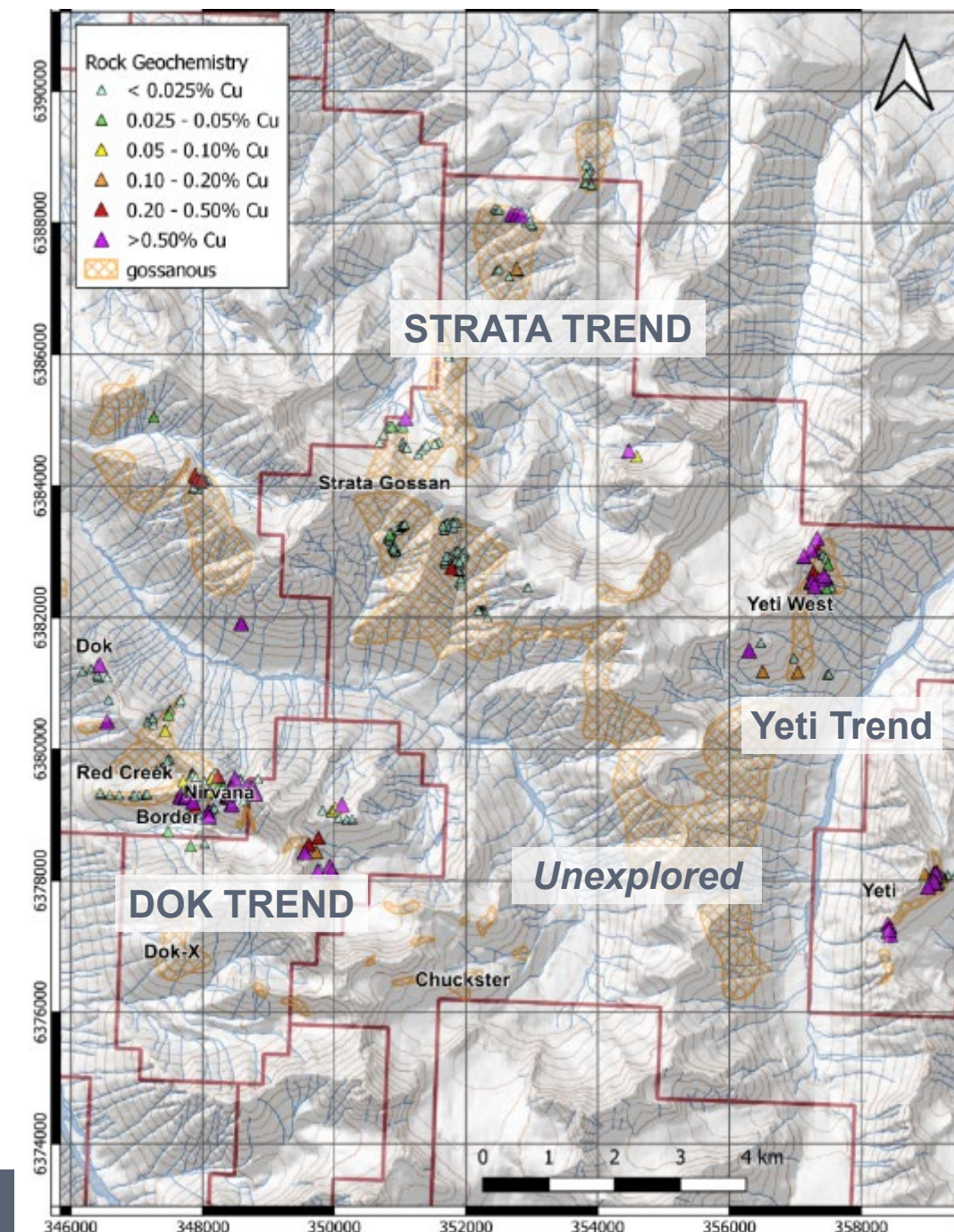
| KSM | Gold (million oz) | Silver (million oz) | Copper (Billion lbs) |
|---------------------------------|----------------------|------------------------|-------------------------|
| Proven and Probable Reserves | 54 | 160 | 7 |
| Measured & Indicated & Inferred | 154 | 800 | 53 |

TELEGRAPH TARGET PYRAMID



PLANS FOR THE REST OF 2023

- Continue drilling at Dok
- Explore Strata Gossan (copper values to 9.7%)
- Explore Yeti (multi-percent Cu + gold to 60 g/t; silver to 1575 g/t)
- Explore the nickel anomaly in an ultra-mafic intrusion at Yeti



BUSINESS MODEL

REPLICATE THE SUCCESS OF GT GOLD:

- Bought by Newmont for \$420 million.
- Porphyry in the same area.

MTB secondary projects to be spun out.

Advance Telegraph to takeover stage:

- GT was 4-year process.
- We are in our third year.

MTB's current value is 3.5% of GT Gold's takeover value.



INVESTMENT SUMMARY

Telegraph:

- Extensive area of alteration and mineralization
- Multi-percent copper over a large area
- Close alignment of geophysics
- Two drill holes that confirm a porphyry system
- The same geological setting as four nearby world-class porphyrys
- Two other prospective areas at Telegraph

Six other Golden Triangle Projects protects downside risk

News flow in coming weeks:

- Further results from field work
- Corporate announcements
- Drilling on two other projects



INVESTMENT HIGHLIGHTS



THE RIGHT ADDRESS



THE RIGHT GEOLOGY



**COPPER & GOLD:
THE RIGHT COMMODITIES**



ADVANCING QUICKLY





CONTACT US

Lawrence Roulston, President:

lroulston@mtb-metals.com

Lucia Theny, VP Exploration:

ltheny@mtb-metals.com

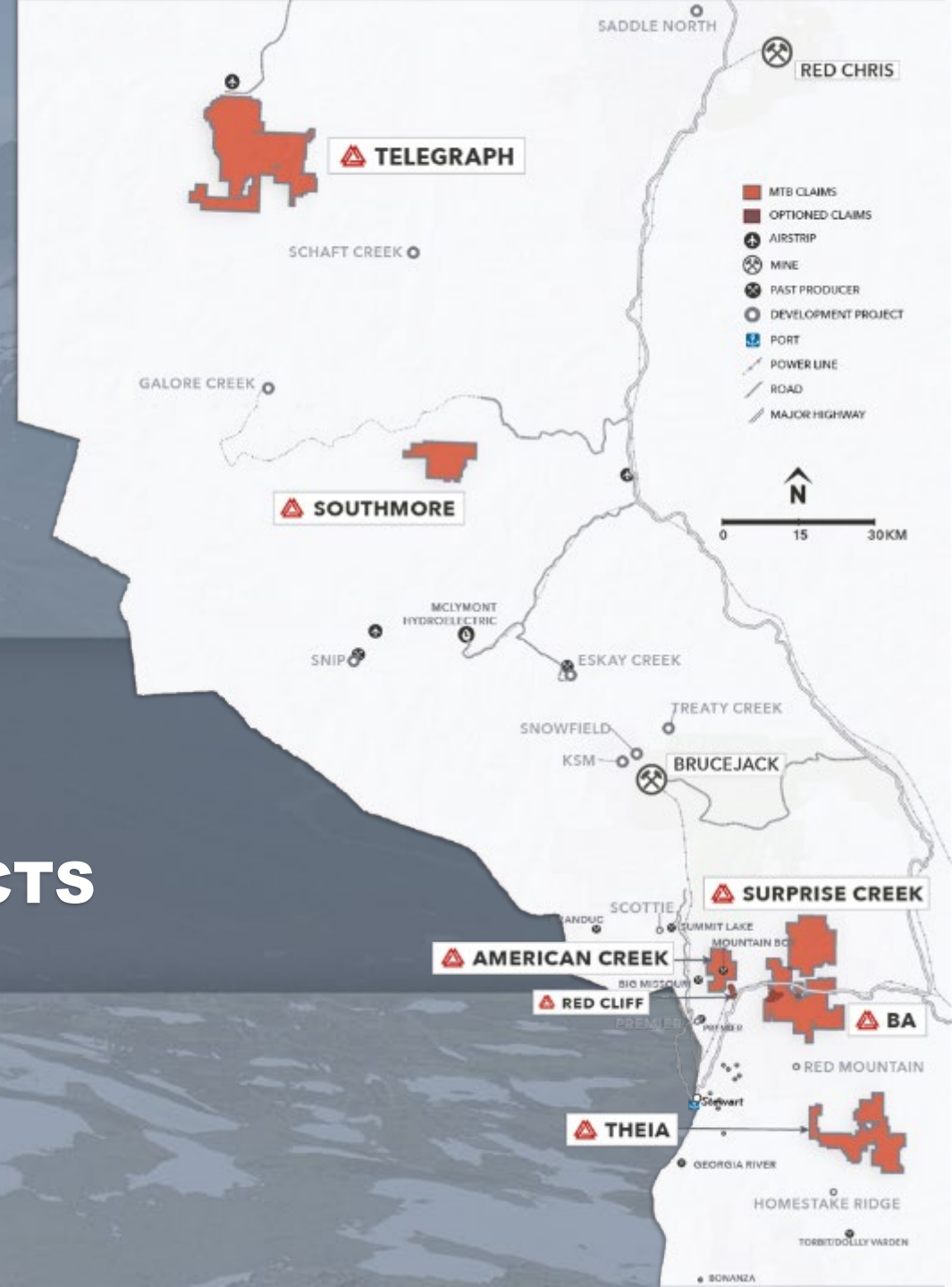
www.mtb-metals.com

@MTBMetals





APPENDIX: HIGHLIGHTS of MTB's OTHER PROJECTS



AMERICAN CREEK

A SILVER-GOLD DISCOVERY STORY

The American Creek project is centered on a past producing high-grade silver mine. Over the past three years, MTB Metals has consolidated an extensive property position and integrated a wealth of exploration results that outline a large mineralized system, with evidence of silver, gold and copper extending along trend for at least 4 km. Drilling near the old mine in 2006 hit 5 kg of silver over 5 meters.

The combination of the high grades from the old mine area and the multi-kilometer mineralized trend supports the premise that this is a large and robust system, capable of hosting deposits on the same scale as others in the Golden Triangle.

Work now is focused on showing size to a system that has already demonstrated high grades.



AMERICAN CREEK

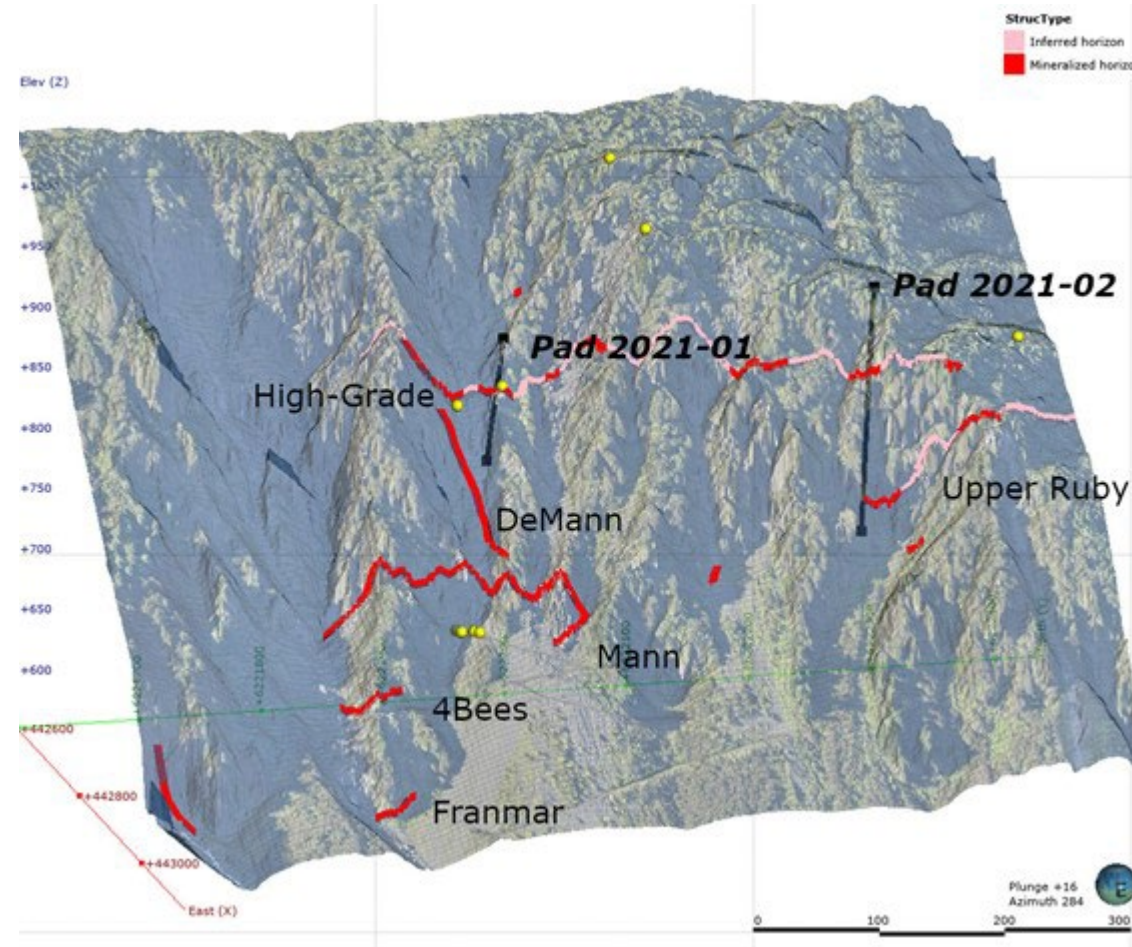
2021-22 PROGRAM

2021 Drill Program – Demonstrates that the mineralized system extends over two kilometres and shows that the system has several areas of silver-rich mineralization:

- Drill results include 704 grams per tonne silver over 0.8 metres.

New Target Generation – Field work shows that the property hosts several veins that have not been tested:

- Surface work identified several new prospective areas with one grab sample at 15,640 g/t silver, 2.17 g/t gold, 0.73% copper, 3.23% lead and 13.75% zinc.



View of the area around the old MB Silver mine workings. Note the road to the area below the cliffs which provided access for the 1999 mining.

AMERICAN CREEK

2021-22 RESULTS

The High Grade target – Focus of historic mining. Drilling in 2006 yielded 6 holes with kilogram-plus silver values.

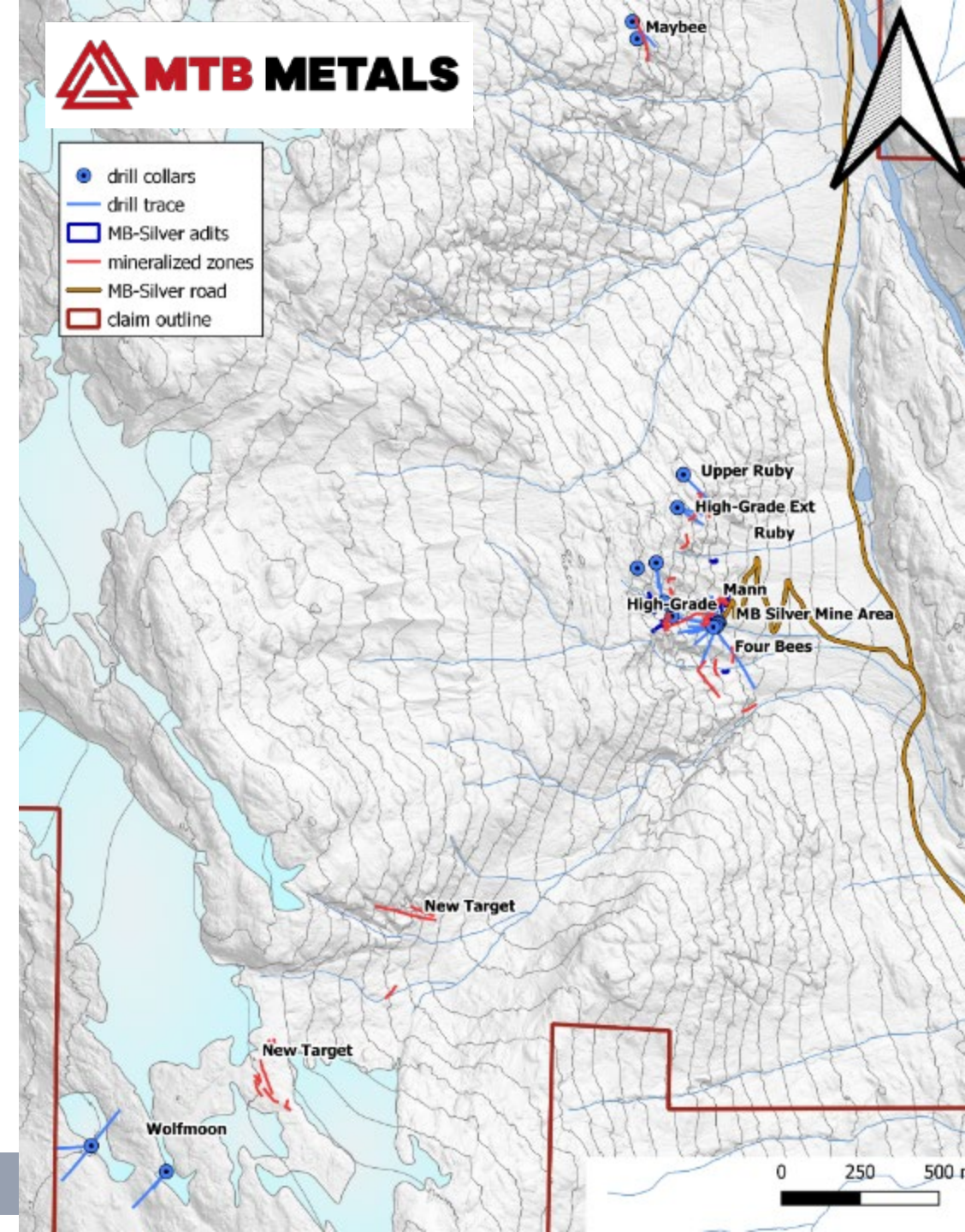
- Drill hole MB-2021-04 intersected 1.7 metres of 414 g/t Ag, including 0.8 metres of 763 g/t AgEq.
- Drill hole MB-2021-02 intersected 3.9 metres of 196 g/t AgEq.

The Maybe target occurs approximately 2 kilometres to the north of the MB Silver mine area.

- Indications on surface suggest a linkage.
- A grab sample assayed 3,444 grams per tonne silver and 1.50% copper.
- A drill hole encountered anomalous silver, lead, zinc and copper from 3.7 to 85 metres depth.

New targets: Surface samples from new targets produced:

- 15,640 grams per tonne silver, 2.17 grams per tonne gold, 13.75% zinc, 3.23% lead, and 0.73% copper.
- 3,240 grams per tonne silver, 1.34 grams per tonne gold, 2.05% zinc, 0.51% lead, and 0.18% copper.



SILVER RICH VMS TARGET

Great Bear Resources (GBR) spent C\$5 million on the BA project before turning their attention to their Ontario Project. MTB now holds 100%.

Drilling from 2006 to 2010 (178 drill holes) identified a precious metal bearing polymetallic VHMS deposit (Barbara Zone). Drill results from the Barbara zone include 3.05m of 1,215 g/t silver (DDH BA-2007-01)

Excellent infrastructure:

- Highway 37A runs through the northern portion of the property.
- Located 29 kilometres by road from the port of Stewart.
- A high voltage electrical transmission line crosses the property.

Drilling in 2021 tested the northern extension of the known zone

- Results include 7.67 metres of 4.26% ZnEq and 1.09 metres of 468 g/t AgEq.

Several other mineralized zones were discovered, extending the prospective horizon for 12 km.

Mineralization is interpreted to occur within the same aged rocks that host the Eskay Creek deposit



2021-22 DRILL PROGRAM

Drilling at the Barbara zone tested the continuation of the previously drilled mineralization.

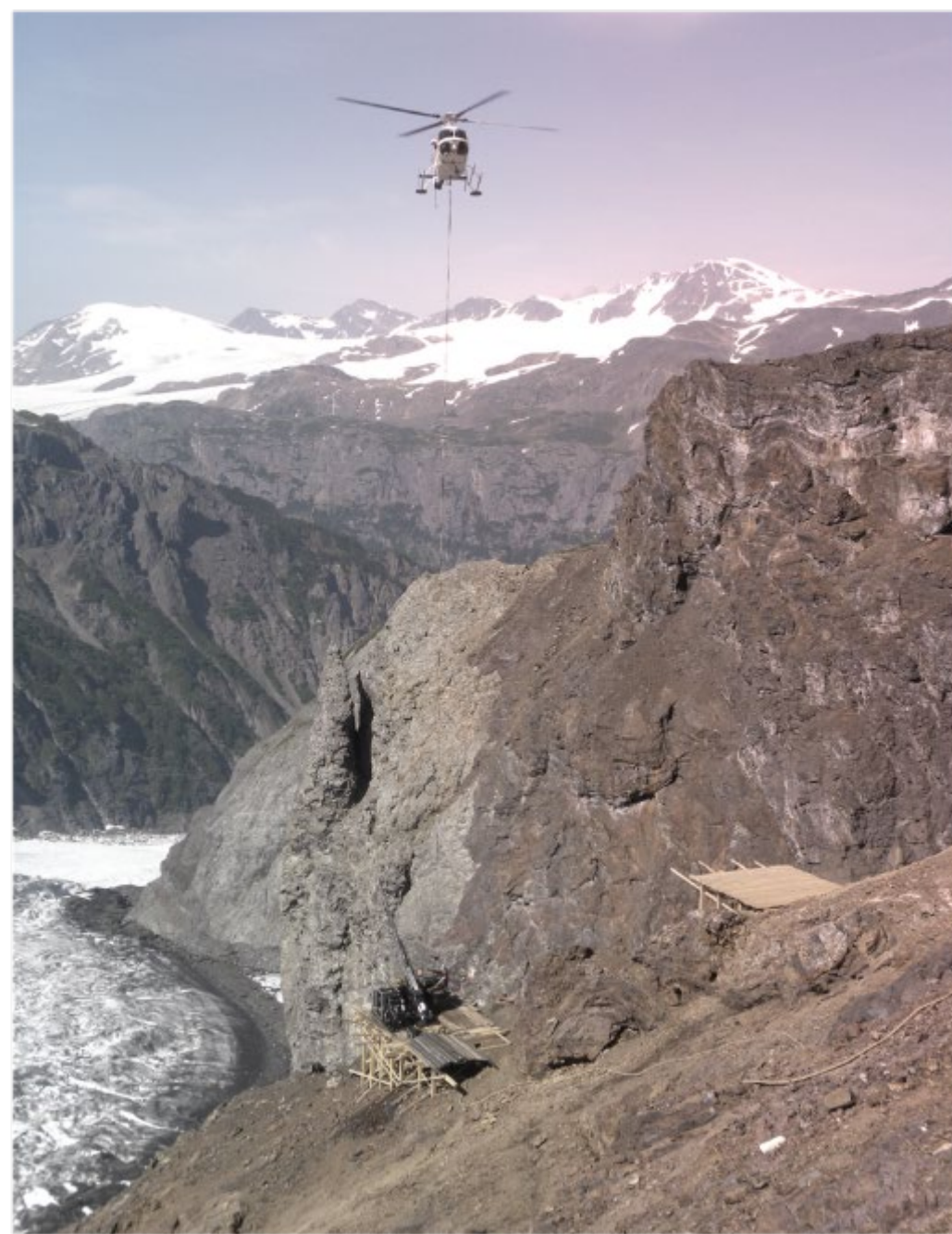
Assays of up to 601 grams per tonne silver, 1.98 grams per tonne gold, 3.31% lead and 9.96% zinc have been returned from the channel sampling.

To date, drilling and channel sampling has confirmed 700 metres of mineralized strike length to the Barbara Zone and it remains open laterally and to depth.

New Targets: A surface sample yielded: 5.6 kilograms per tonne silver, 1.4 g/t gold, 16.7% lead, 4.0% zinc and 2.4% copper.

Scientific Research – A joint venture with MDRU* aims on vectoring for VHMS mineralization and elucidating a geological model for the prospective stratigraphy across the BA and adjacent Surprise Creek projects.

**Mineral Deposit Research Unit, part of the Geology Department at the University of British Columbia.*



BA – SURPRISE CREEK TREND

- Surprise Creek is a large property north of BA with similar geology.
- Several campaigns have worked on the property, but the focus on BA meant little follow-up to the numerous other targets.
- Four drill holes in the Ataman zone confirmed silver-base metal values in a VHMS setting.
- Numerous other surface showings confirm widespread mineralization.
- BA and Surprise Creek represent a 20 km long VHMS trend that continues on to neighbouring properties.
- The next phase of work will test other targets on this extensive mineralized trend.

The trend incorporating BA and Surprise has scale in line with world-class VHMS districts.



SOUTHMORE

COPPER/GOLD TARGET

100% owned; 4,970 hectares

Explored in the late 1980s and early 1990s:

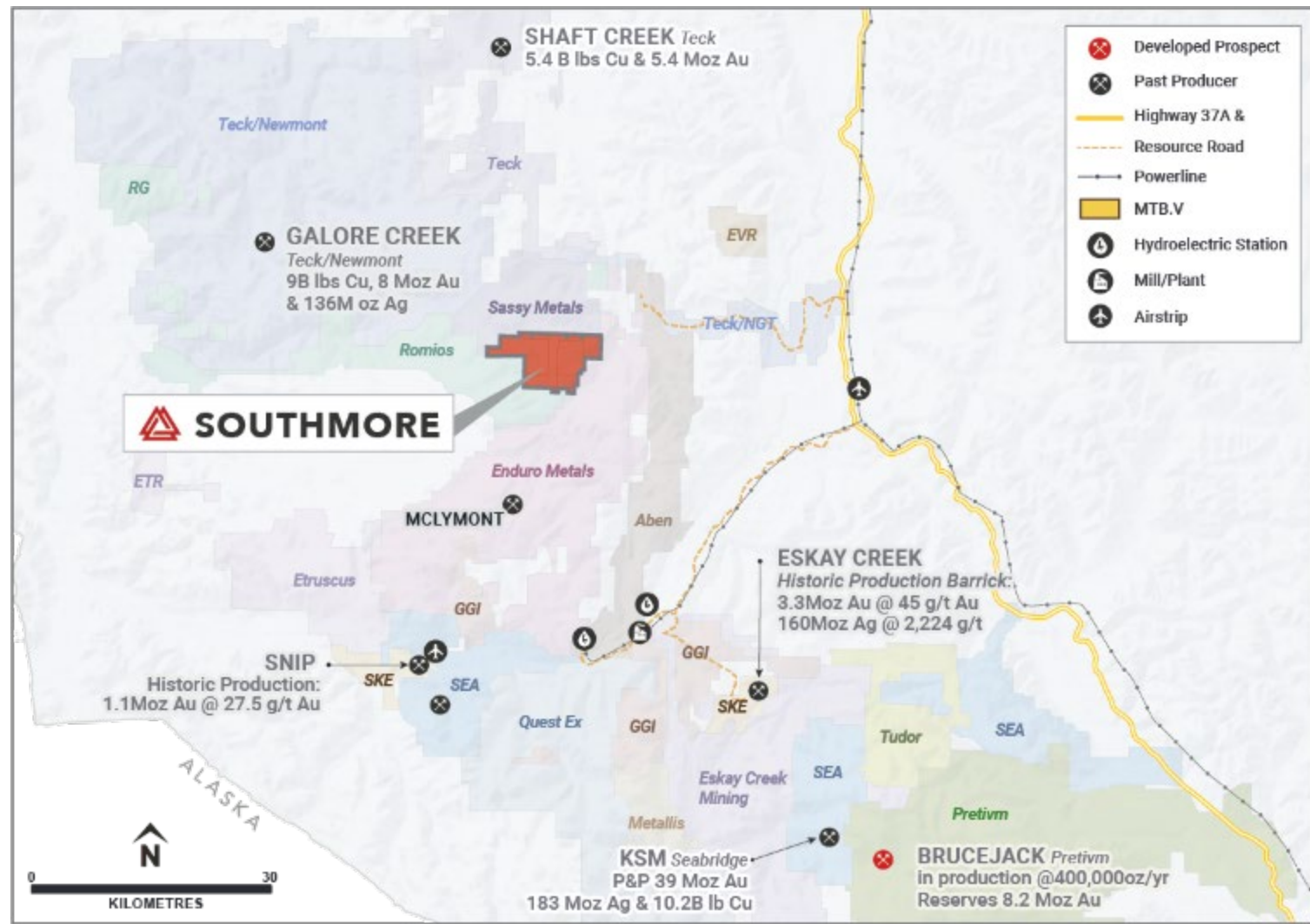
- Several significant mineral occurrences identified.
- No follow-up until MTB consolidated the property in 2019.

Three styles of mineralization identified:

- Structurally controlled precious and base metal mineralization.
- Bedded massive sulphides of copper, lead, zinc.
- Skarn mineralization with massive sulphide peripheral to intrusions.

Surface samples include:

- 3.1 g/t gold, 8.2% copper and 51.5 g/t silver
- 12.7% copper and 32.3 g/t silver
- 5.4 g/t gold, 17.9 g/t silver and 1.5% copper
- 29.4 g/t gold, 14.6 g/t silver and 1.8% copper



Southmore is located 40km northwest of the historic Eskay Creek Mine, 7km south of Galore Creek access road, 30 kilometres west of Hwy 37 and the Northwest high-voltage transmission line.

SOUTHMORE

2022 PROGRAM

Geophysical Survey – Interpretation and 3D modeling of magnetic data

Field program confirmed the 800-meter-long magnetic anomaly is produced by a copper-magnetite skarn (+/- gold)

Soil and rock sampling, combined with the geophysics, outlines a target area with large-scale potential.

2022 results include 29 g/t gold and 35 g/t gold from one of the skarn zones.

Drill Target Generation: The geological team is combining the geophysical results with assays, alteration and other information to refine drill targets.

Fully permitted for drilling in 2023.



THEIA

SILVER/GOLD TARGET

100% owned, 9,059 hectares

Located 30 km east-southeast of Stewart, 35 km north of the historic mining towns of Kitsault and Alice Arm; logging roads within 10 km of the eastern boundary of the claims; the proposed Homestake Ridge road is 12 km to the west.

Initial MTB field-work confirmed the historic showings and identified new zones of interest, some of which were ice-covered at the time of the previous work.

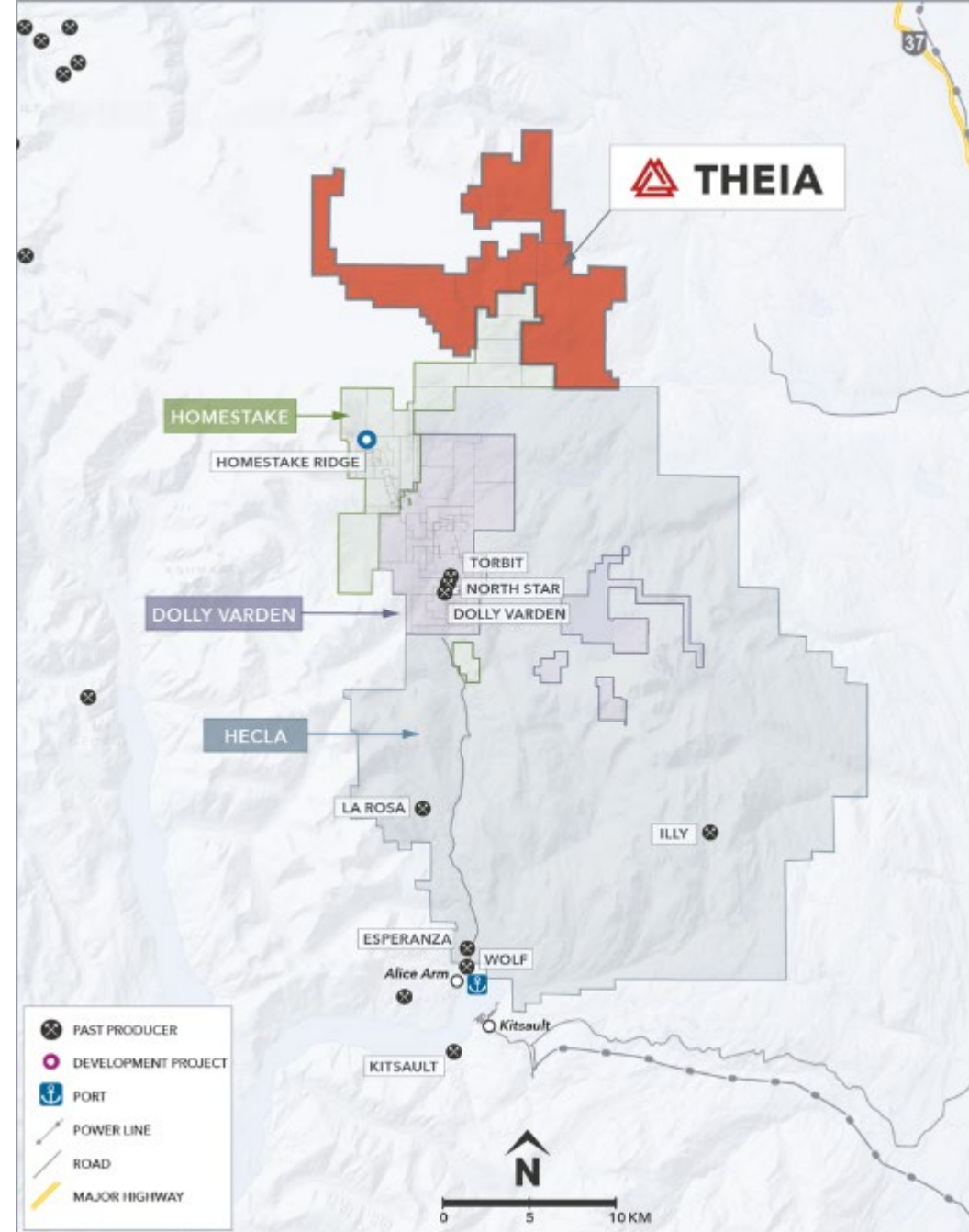
Samples with multi-gram gold and multi-kilogram silver assays demonstrate potential for the area.

- Sample A00217672 assayed: 39 kg/t silver (1,100 oz/ton), 3.4 g/t gold, 45% lead, 1.2% copper, 2.5% zinc

The geological setting has potential to host precious metal veins, porphyry and VHMS-style mineralization.

2021-22 results include:

- A sample with 9,676 grams per tonne silver.
- New gold and copper-moly zones discovered.



RED CLIFF

HISTORIC MINE

MTB Metals has a 35% interest in the Red Cliff Mine.

Red Cliff was the first significant mine in the area. A rail line built to link it to Stewart. From 1910-12, ore was sent directly to a smelter, grading 5% copper.

1.5 kilometers from paved highway.

2,300 m of underground development on 5 levels.

In the same rocks that host significant deposits in the Golden Triangle including Premier, Sulphurets and Eskay.

Drilling in the Montrose gold zone produced:

- 2023MON09: 2.0 m of 26.1 g/t gold
- 2010MON31: 25.9 m of 10.9 g/t gold
- 2011MON27: 30.6 m of 14.5 g/t gold
- 2017MON40: 22.9 m of 10.4 g/t gold
- 35 intercepts of >100 gram-meters.

