

MTB METALS



Telegraph Project

Red Cloud Presentation
November 2023

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QUALITY ASSOURANCE/QUALITY CONTROL

The technical information in this presentation has been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101, and reviewed by the Company's qualified person, Andrew Wilkins, B.Sc., P.Geo.,

FIRST DRILL HOLE IN 2023 INTERSECTS PORPHYRY COPPER MINERALIZATION



Assays pending

Dok Ridge



1

**Built a camp with
road access**

2

**Stream sediment
survey**

Large soil grid

Infill soil grid

3

**Detailed
mapping and
SWIR analysis**

4

**3D review of
geophysics**

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TARGET SELECTION CRITERIA

OVER THE LAST 3 YEARS, THE MTB TEAM HAS BEEN METHODICAL & SYSTEMATIC, WHILE USING MULTIPLE ADVANCED GEOSCIENCE TOOLS

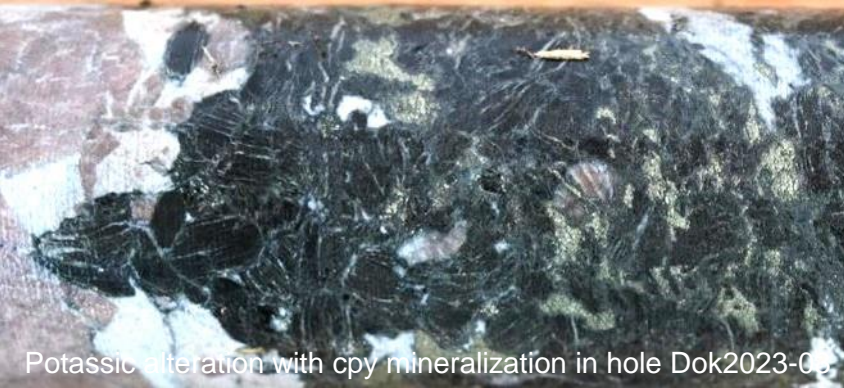
- Within an IP chargeability anomaly ✓
- Proximity to a magnetic high ✓
- Elevated copper in soils ✓
- Elevated copper in rocks ✓
- Proximity to intrusions ✓
- Presence of phyllic or potassic alteration ✓

SUCCESS IN THE FIRST DRILL HOLES VALIDATES THE APPROACH



PUTTING IT TOGETHER

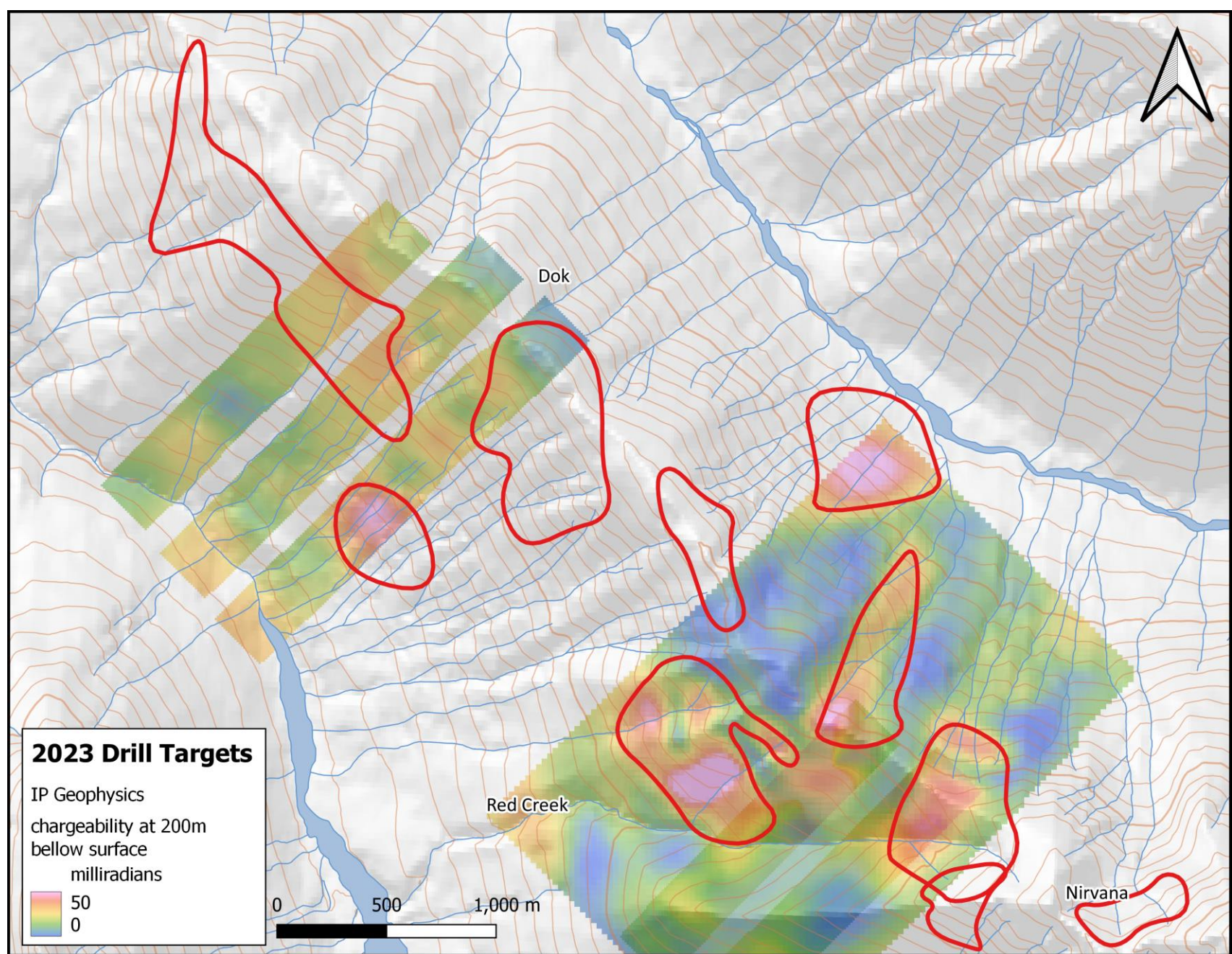
- Three IP Surveys
- Span ~ 5 kilometres
- Many chargeability features to test



Potassic alteration with cpy mineralization in hole Dok2023-03

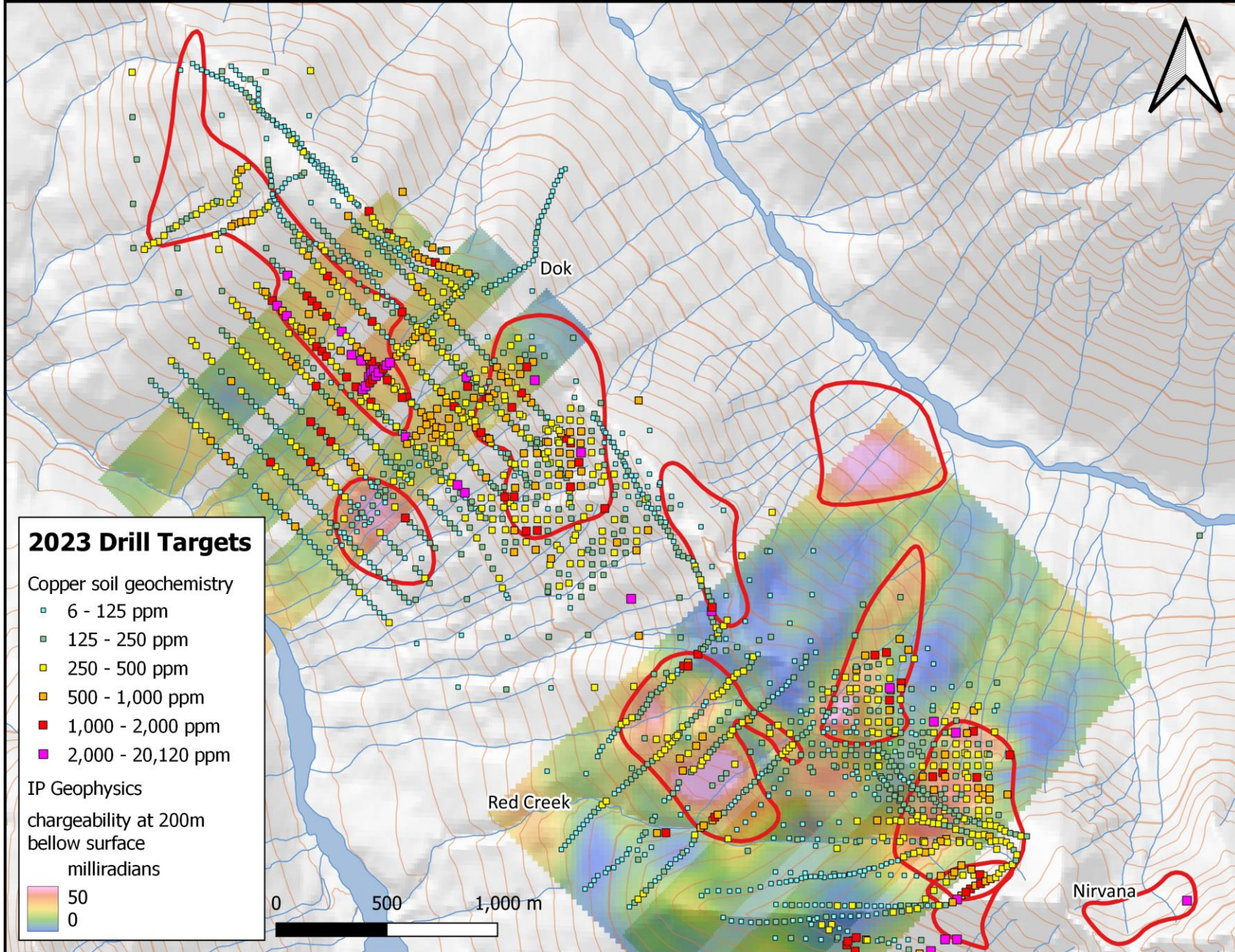
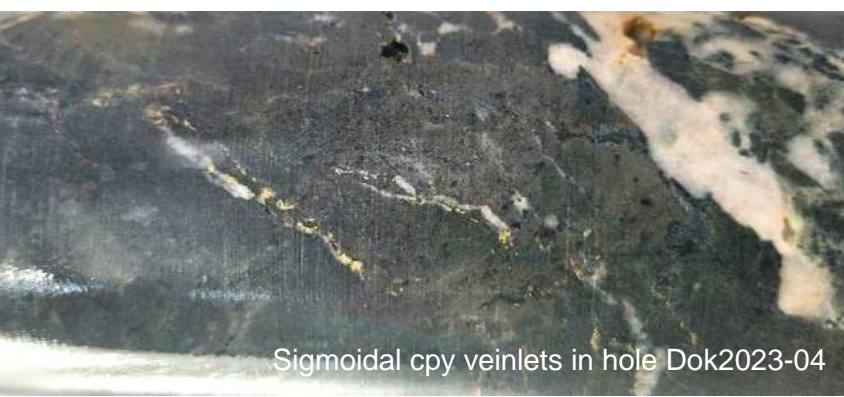
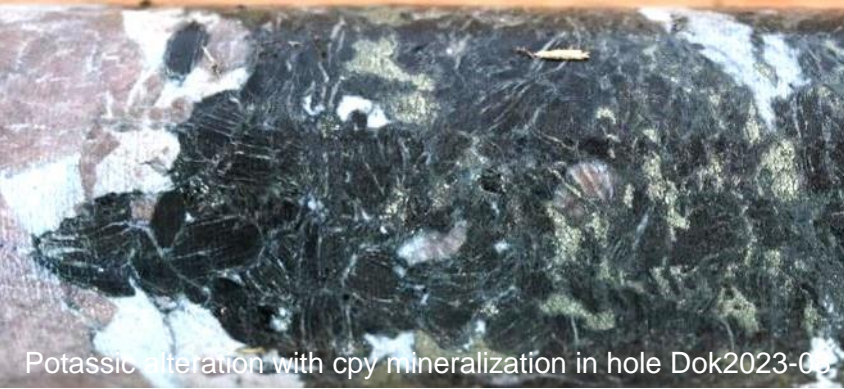


Sigmoidal cpy veinlets in hole Dok2023-04



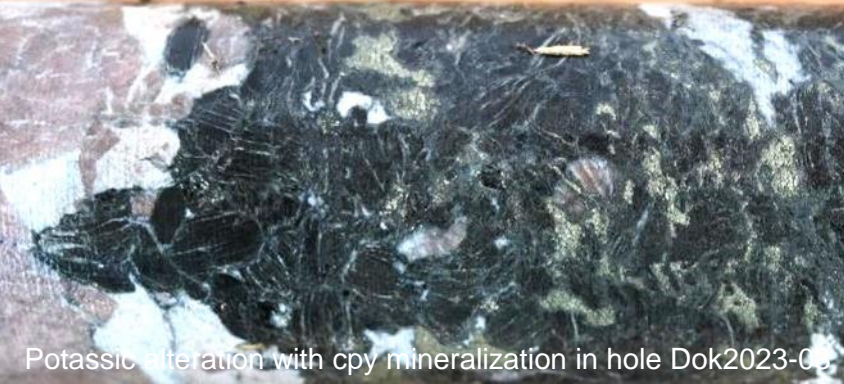
2023 DRILLING

- Copper values over 2%
- Elevated soils overall
- Soil anomaly extends over ~5 kilometers



2023 DRILLING

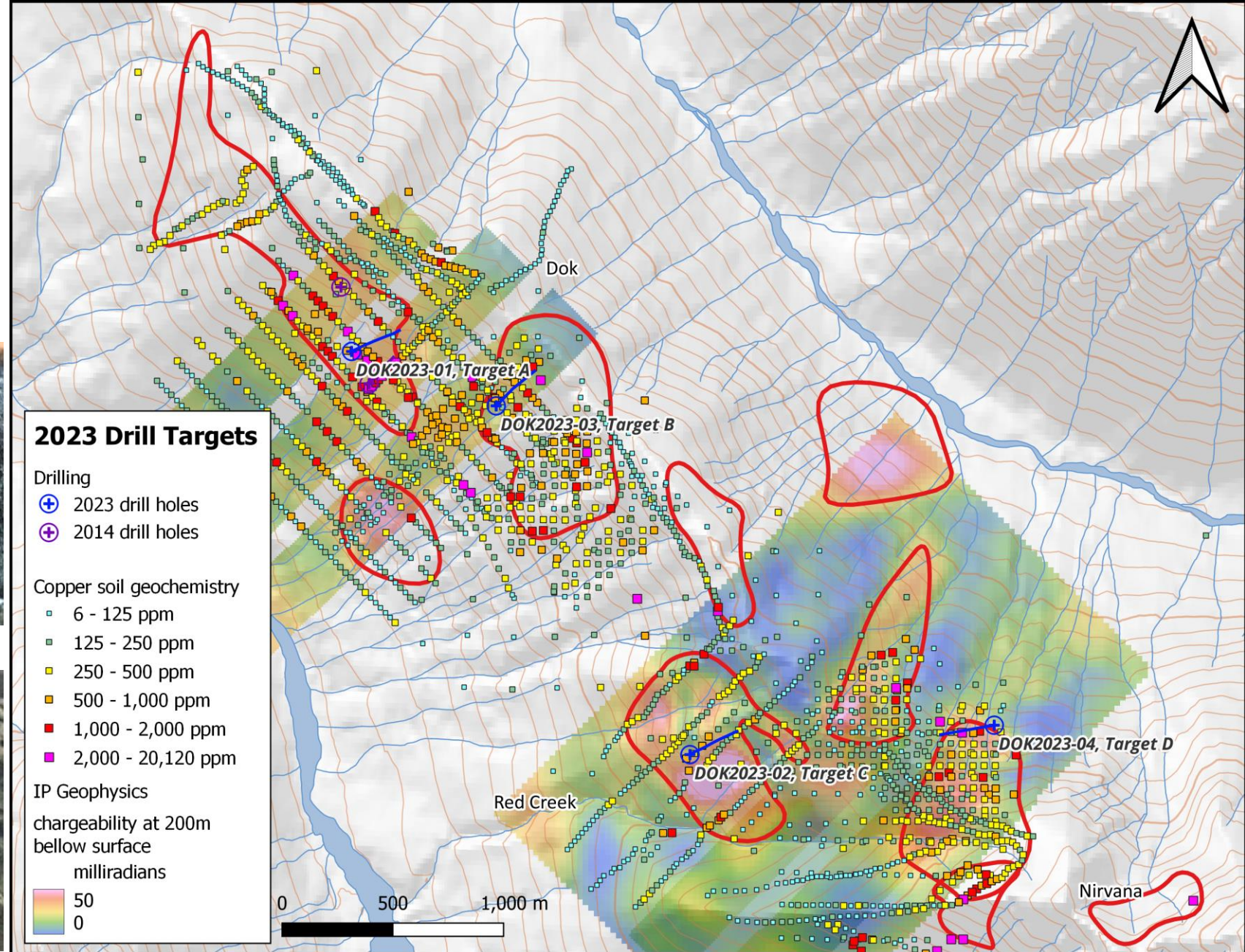
- > 2000 metres drilled in 4 holes
- tested 4 target areas
- Smallest step out was > 500 metres
- All 4 holes confirmed porphyry alteration and mineralization



Potassic alteration with cpy mineralization in hole Dok2023-03

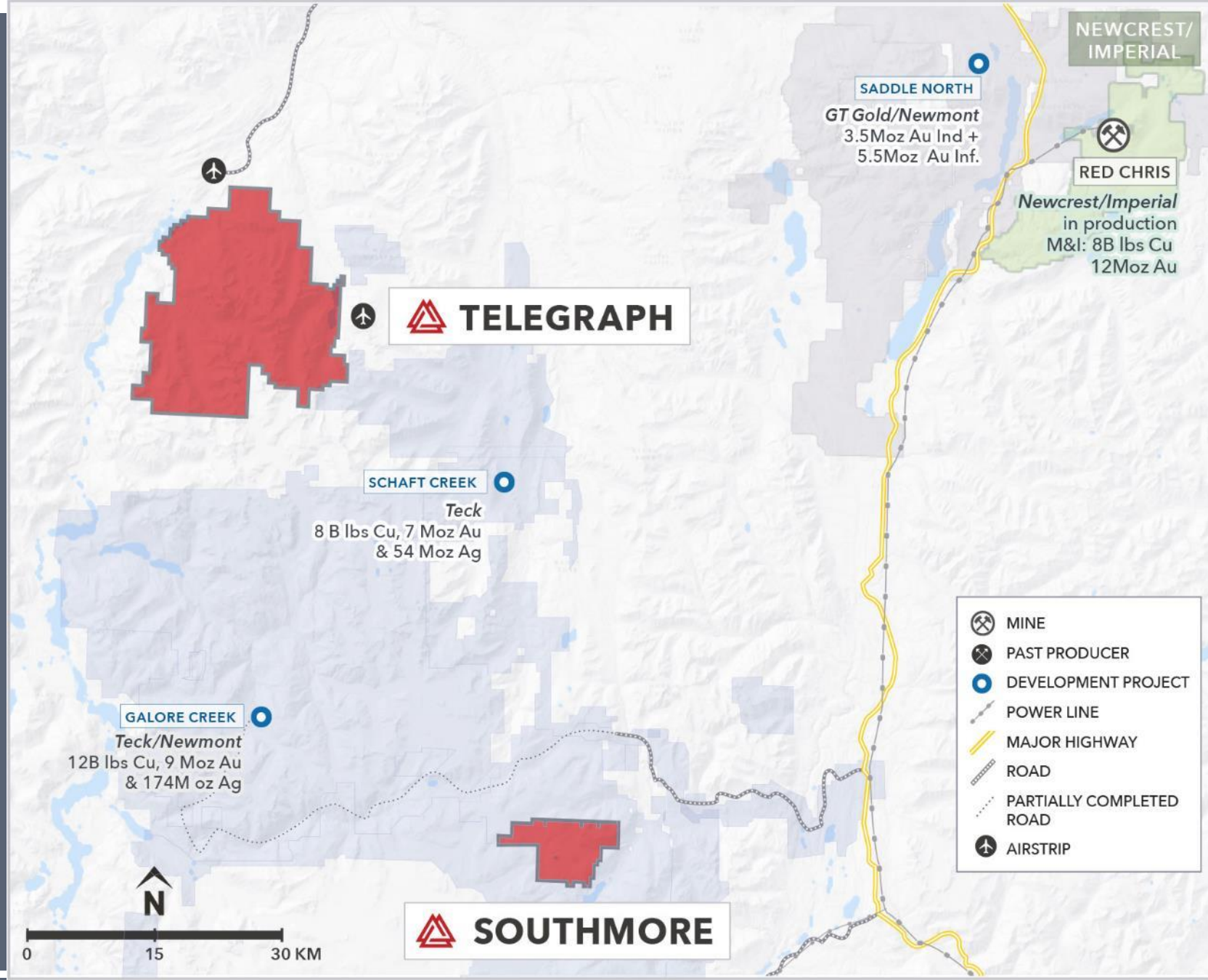
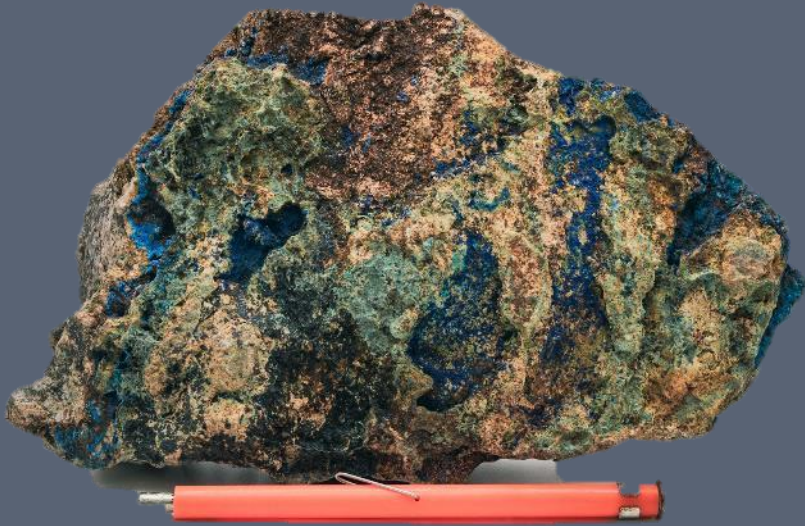


Sigmoidal cpy veinlets in hole Dok2023-04



TELEGRAPH PROJECT

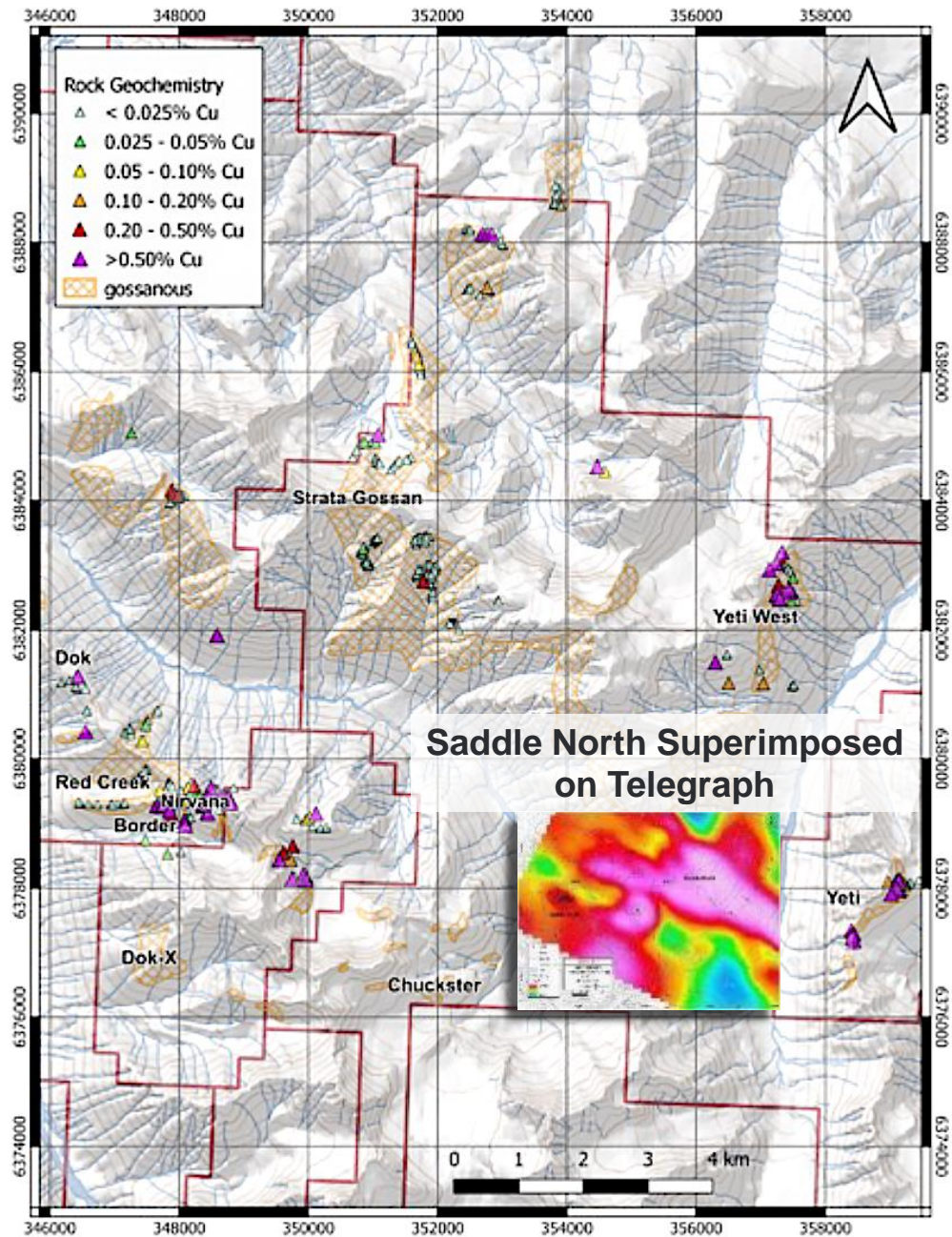
- Porphyry copper-gold target proximal to 4 porphyry deposits being developed by majors
- The same geological setting as the neighbouring porphyries
- Compelling evidence of fertile copper-gold porphyry systems



TELEGRAPH VS SADDLE NORTH

Newmont, in 2021, bought GT Gold for \$420 million to acquire the Saddle North deposit

Saddle North – “Footprint” at same scale as Telegraph



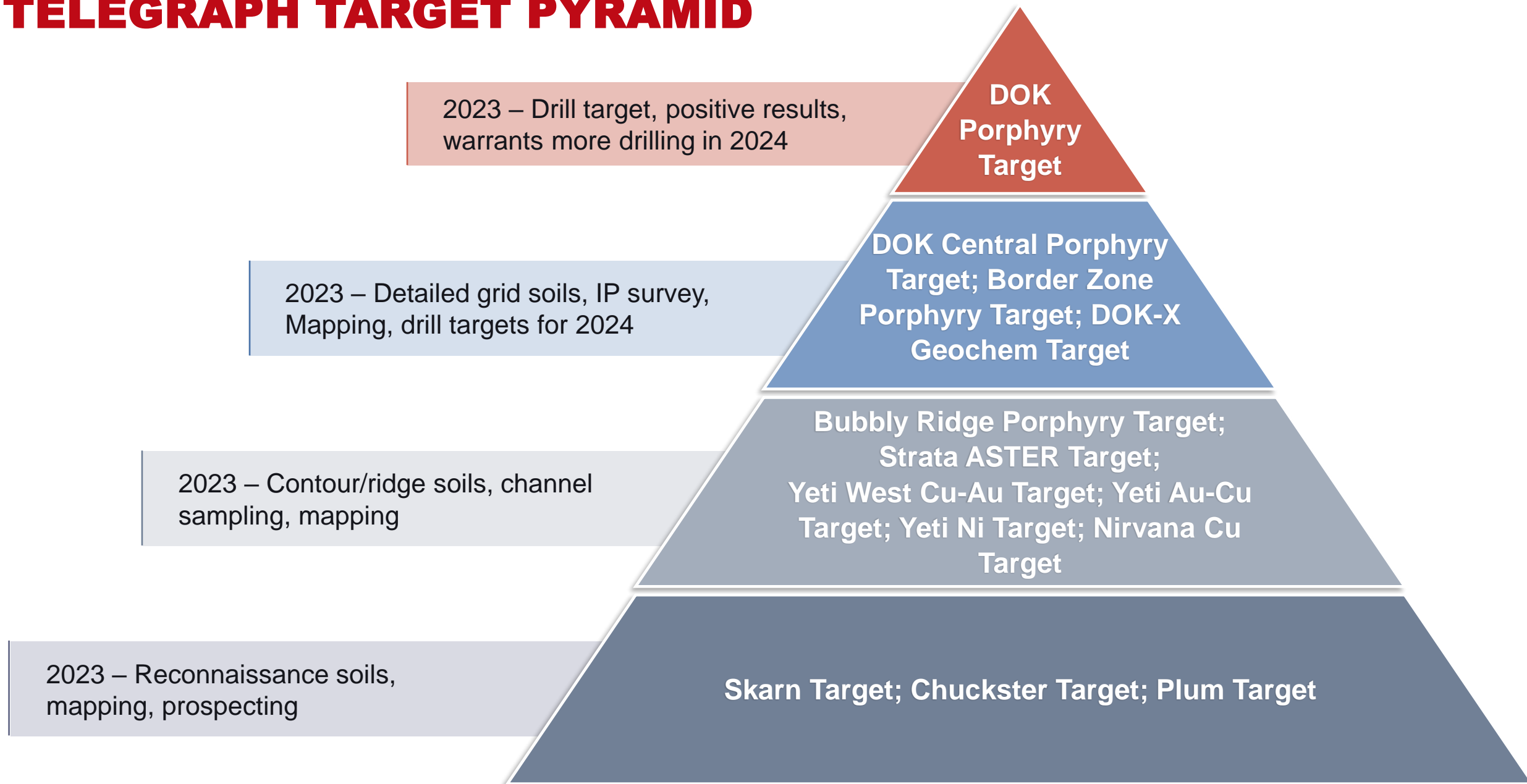
Tatogga Project Saddle North for Combined Mining Methods

Material Type	Category	Tonnes (Mt)	Average Grade					Contained Metal				
			Cu (%)	Au (g/t)	Ag (g/t)	NSR (\$/t)	CuEq (%)	Cu (M lb)	Au (koz)	Ag (koz)	NSR \$M	CuEq (M lb)
Total	Indicated	298	0.28	0.36	0.8	33.83	0.47	1,809	3,471	7,580	10,081	3,088
	Inferred	543	0.25	0.31	0.7	30.03	0.42	2,982	5,455	11,640	16,301	4,992



Potassic alteration with chalcopyrite mineralization in hole Dok2023-03

TELEGRAPH TARGET PYRAMID



TELEGRAPH SUMMARY

Six drill holes that confirm a porphyry system

Extensive area of alteration and mineralization

Overlapping criteria for drilling on several targets

Other prospective areas to be advanced

The same geological setting as four nearby world-class porphyrys

Large land package with prospective lithologies

TEAM

MANAGEMENT

LAWRENCE ROULSTON, *President, CEO, director*

- 40 years mining industry experience
- Investment management / analyst experience and former newsletter editor
- Started with a major, then worked as an executive with mid-sized and junior companies

LUCIA THENY, M.Sc., *VP Exploration*

- Worldwide experience - structural and economic geologist with experience in base and precious metal exploration – majority of career focused in BC's Golden Triangle
- Experience with several deposit types including SEDEX, porphyry, epithermal, skarn, sediment hosted, intrusion related and volcanogenic hosted massive sulphide (VHMS)

WINNIE WONG, *CFO*

- Chief Financial Officer and Director of select mining industry companies
- Chartered Professional Accountant and CA
- Qualified while working with Deloitte

TECHNICAL ADVISORY BOARD

DUSTY NICOL joined MTB as a Director in October 2021. Dusty has 45 years of worldwide experience in gold exploration and mining and has designed and managed successful gold exploration programs around the world. (See News Release October 12, 2021.)

BRUCE GEMMELL is a sought-after industry consultant and Adjunct Professor at the University of Tasmania. He has gained an international reputation for his expertise in the mineralogy and geochemistry of hydrothermal alteration and other aspects of mineral deposits.

JOHN RYAN has considerable experience with BC porphyry deposits, having spent 8 years on and around Teck's huge Highland Valley copper mine and is part of the team involved in an important discovery in the Golden Triangle.

MDRU is an integrated geological, geochemical and geophysical research group that solves exploration and mining problems with applied geoscientific research projects.

“An impressive breadth and depth of mining industry talent”

CAPITAL STRUCTURE

TSX-V: MTB

Share Price	\$0.10
Issued & Outstanding	103M
Fully Diluted	160M
Market Cap.	\$10M

Insider Ownership 30%

www.mtb-metals.com





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