



CORPORATE PRESENTATION January 2024

Exploring BC's Prolific Golden Triangle

TSX:V-MTB

TSX

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QUALITY ASSOURANCE/QUALITY CONTROL

The technical information in this presentation has been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101, and reviewed by the Company's qualified person, Andrew Wilkins, B.Sc., P.Geo., the Qualified Persons (QP) for the purposes of Canadian National Instrument 43-101.



DISCOVERY POTENTIAL



- The Golden Triangle is emerging as a globally significant mining region
- Major international mining companies are looking for a position in the region
- MTB holds a **580 km² district-scale land package**



- Flagship Telegraph Project directly borders Teck & Newmont claims
- Project matches the scale and geology of surrounding world-class deposits including **Galore Creek, Schaft Creek, Saddle North, and Red Chris Mine**



- **Systematic exploration approach proven in inaugural drill program**
- Multiple prospective large-scale areas of Cu-Au porphyry mineralization
- Drilling has defined clear target areas for further exploration



CAPITAL STRUCTURE

TSX-V: MTB

Share Price \$0.7

Issued & Outstanding 113M

Fully Diluted 160M

Market Cap. \$7.9M

30% Inside Ownership

TSX.V: MTB
OTCQB: MBYMF
FRANKFURT: M9UA



LEADERSHIP TEAM

MANAGEMENT

LAWRENCE ROULSTON, President, CEO, Director

- 40 years mining industry experience
- Investment management / analyst experience and former newsletter editor
- Started with a major, then worked as an executive with mid-sized and junior companies

LUCIA THENY, M.Sc., VP Exploration

- Worldwide experience - structural and economic geologist with experience in base and precious metal exploration – majority of career focused in BC's Golden Triangle
- Experience with several deposit types including SEDEX, porphyry, epithermal, skarn, sediment hosted, intrusion related and volcanogenic hosted massive sulphide (VHMS)

WINNIE WONG, CFO

- Chief Financial Officer and Director of select mining industry companies
- Chartered Professional Accountant and CA
- Qualified while working with Deloitte

TECHNICAL ADVISORY BOARD

DUSTY NICOL joined MTB as a Director in October 2021. Dusty has 45 years of worldwide experience in gold exploration and mining and has designed and managed successful gold exploration programs around the world. (See News Release October 12, 2021)

JOHN RYAN has considerable experience with BC porphyry deposits, having spent 8 years on and around Teck's huge Highland Valley copper mine and is part of the team involved in an important discovery in the Golden Triangle

MDRU is an integrated geological, geochemical and geophysical research group that solves exploration and mining problems with applied geoscientific research projects



OUR PROJECTS

MTB Metals is one of the leading explorers of British Columbia's prolific

Golden Triangle region

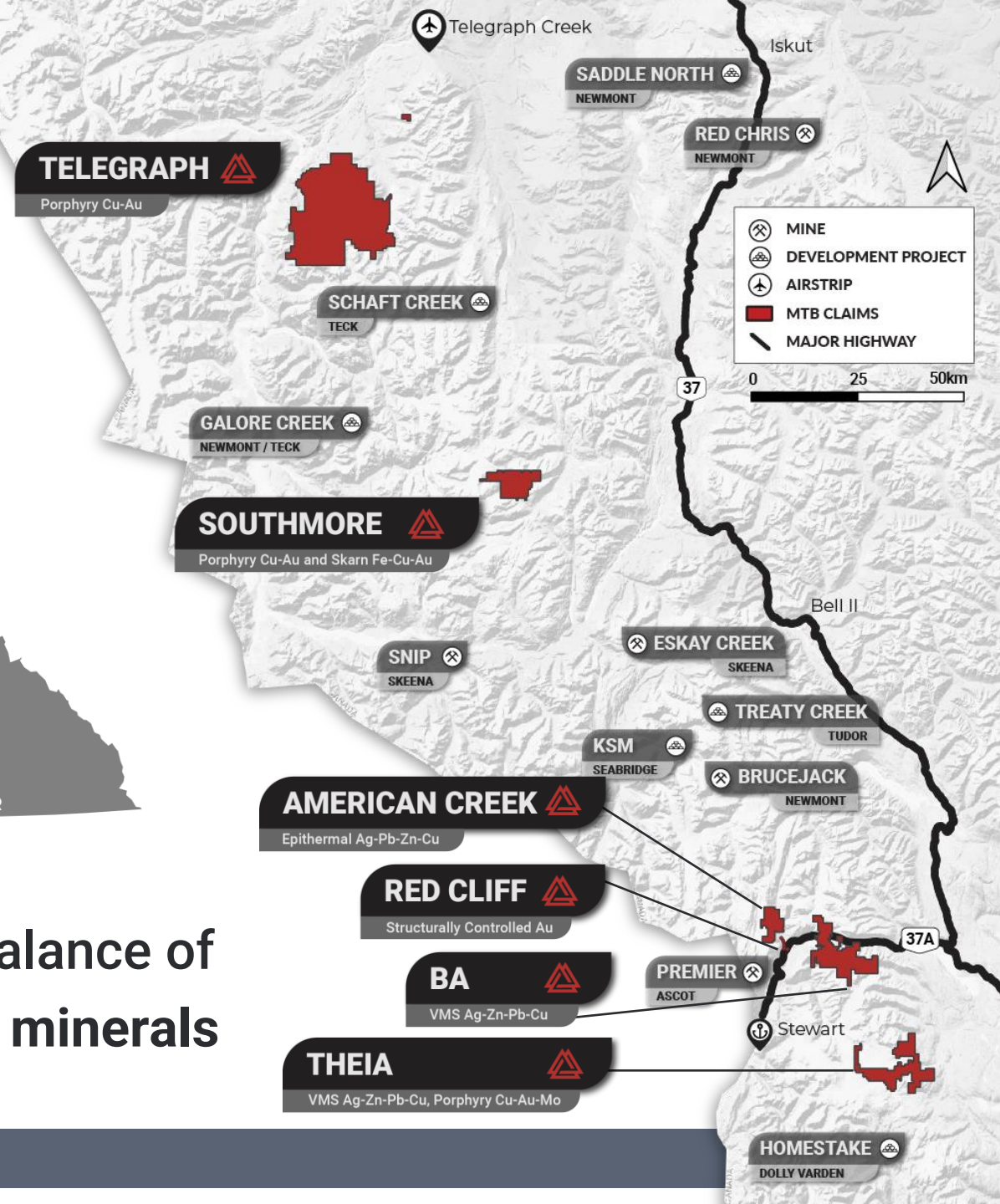
We hold an interest in

6 DIVERSE PROJECTS

with a district-scale

580 km² land package

The company's diverse assets include a balance of precious metals, base metals, and critical minerals

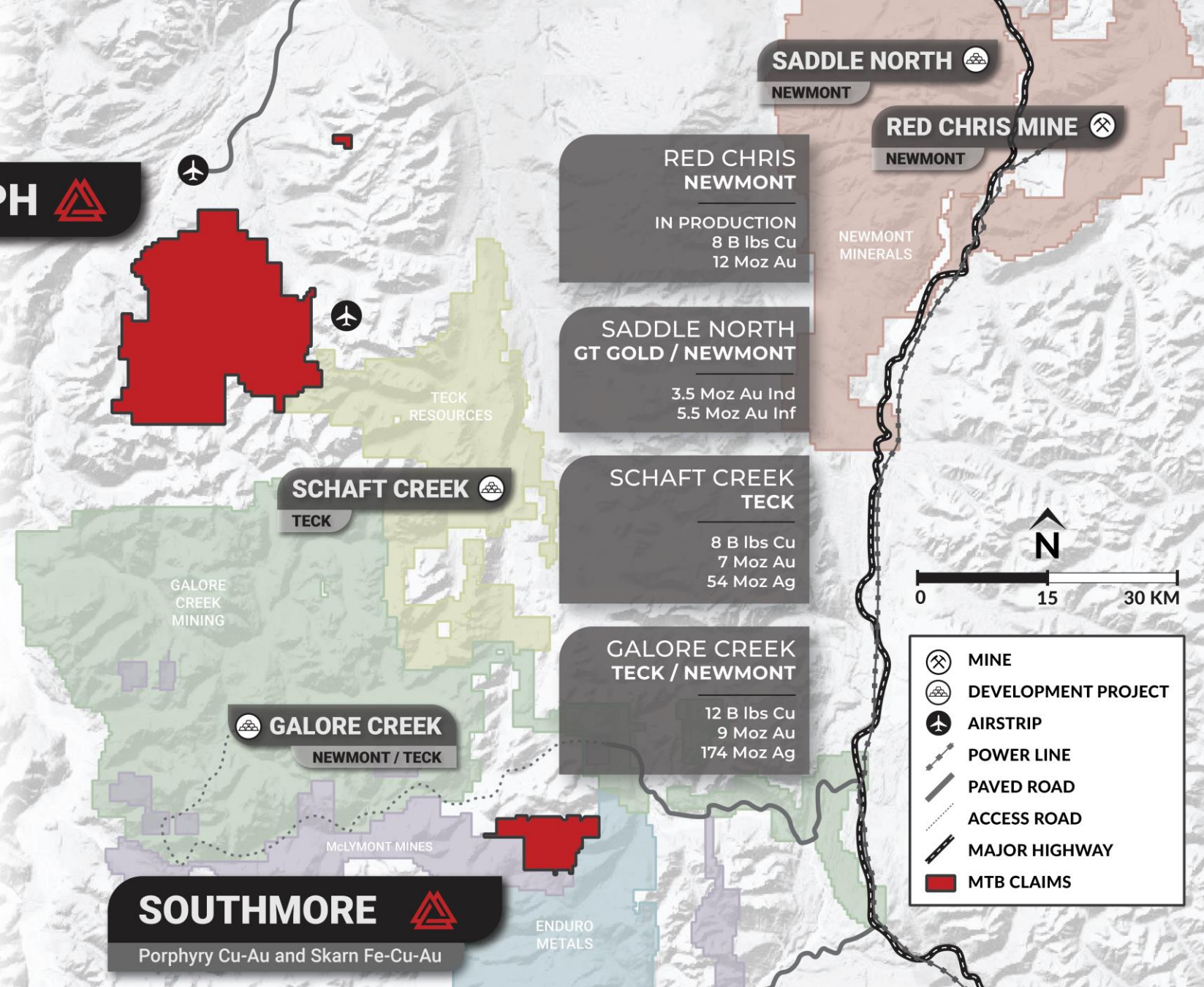


TELEGRAPH PROJECT

Limited drilling creates an opportunity for a major discovery

- 346.5 km² consolidated land package
- Multiple district-scale porphyry Cu-Au targets to be advanced
- Methodical approach and innovative exploration has resulted in early drilling successes
- Compelling evidence of fertile copper-gold porphyry system
- Alteration systems comparable in size and age to nearby deposits being developed by majors

TELEGRAPH 
Porphyry Cu-Au



EXPLORATION AT TELEGRAPH



1970s

Soil Geochemistry resulted in copper and gold anomalies over a ~5x2 km area

Trenching in 1971 includes:

0.66% Cu over 38 metres

0.32% Cu over 23 metres

0.72% Cu over 15 metres

2010s

Airborne Mag survey

Quantec IP survey

Two diamond drill holes totaling 835m on the Dok target:

0.327% Cu, 0.13 g/t Au and 1.92 g/t Ag over 18.3 metres

0.113% Cu, 0.06 g/t Au and 1.64 g/t Ag over 54.9 metres

2021

MTB consolidates the project and conducts initial exploration program

2022

Mapping, rock and soil sampling, 3D IP survey

2023

MTB's initial 2,142 m drill program

107 meters of 0.38% Cu Eq within 436 meters of mineralization

21 meters of 0.68% Cu Eq and 8.6 meters of 0.57% Cu Eq

Two holes, spaced 700 m apart, intersected porphyry Cu-Au mineralization and alteration within a **5km trend**

COMPARABLE TO NEARBY DEPOSITS

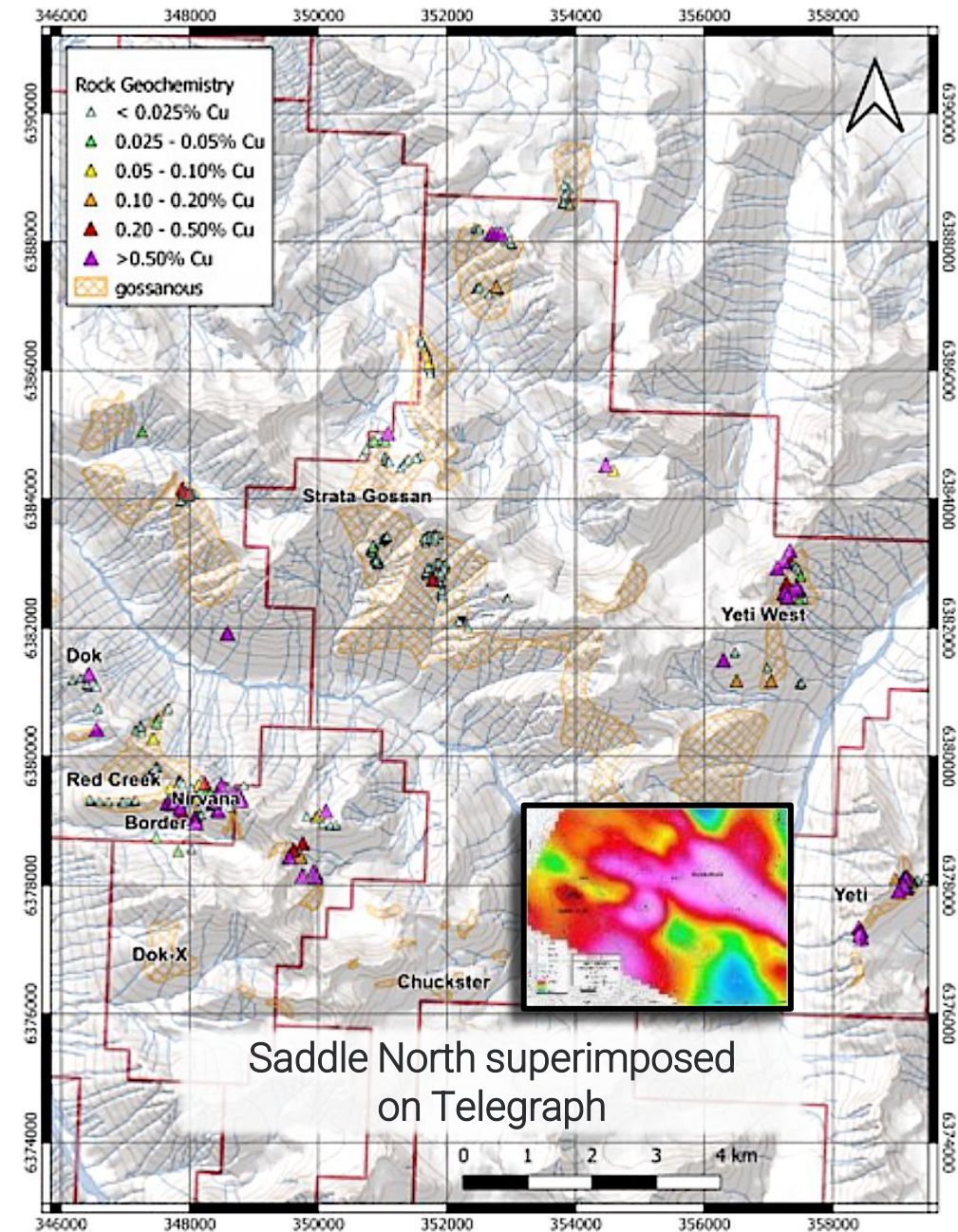
Gold-rich copper porphyry deposit **Saddle North**

- Acquired by Newmont in 2021 for \$420 million
- “Footprint” at same scale as Telegraph
- Similar geologic setting to the Telegraph porphyry

Tatogga Project Saddle North for Combined Mining Methods												
Material Type	Category	Tonnes (Mt)	Average Grade					Contained Metal				
			Cu (%)	Au (g/t)	Ag (g/t)	NSR (\$/t)	CuEq (%)	Cu (M lb)	Au (koz)	Ag (koz)	NSR \$M	CuEq (M lb)
Total	Indicated	298	0.28	0.36	0.8	33.83	0.47	1,809	3,471	7,580	10,081	3,088
	Inferred	543	0.25	0.31	0.7	30.03	0.42	2,982	5,455	11,640	16,301	4,992



Potassic alteration with chalcopyrite mineralization in hole DK-2023-03



COMPARABLE TO NEARBY DEPOSITS

Red Chris Mine - similar geologic setting to the Telegraph porphyry

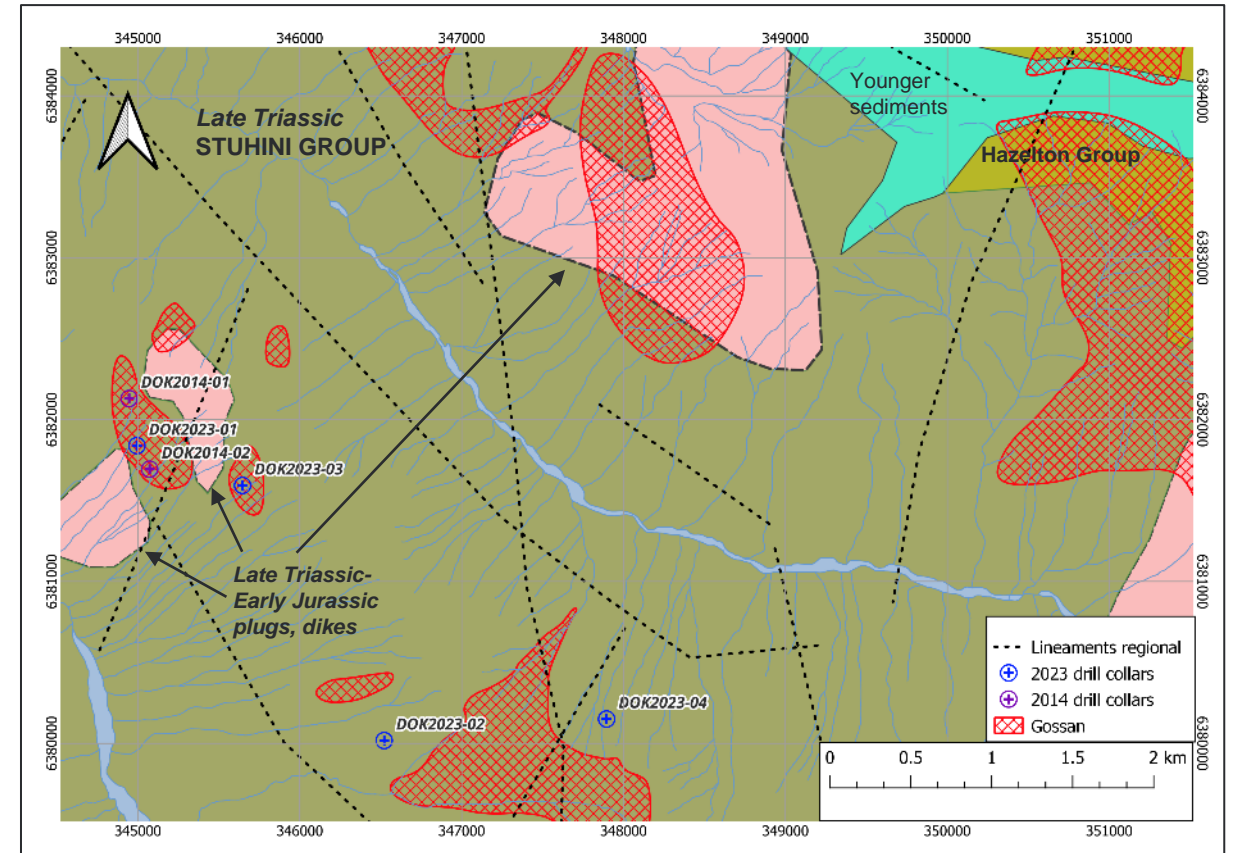
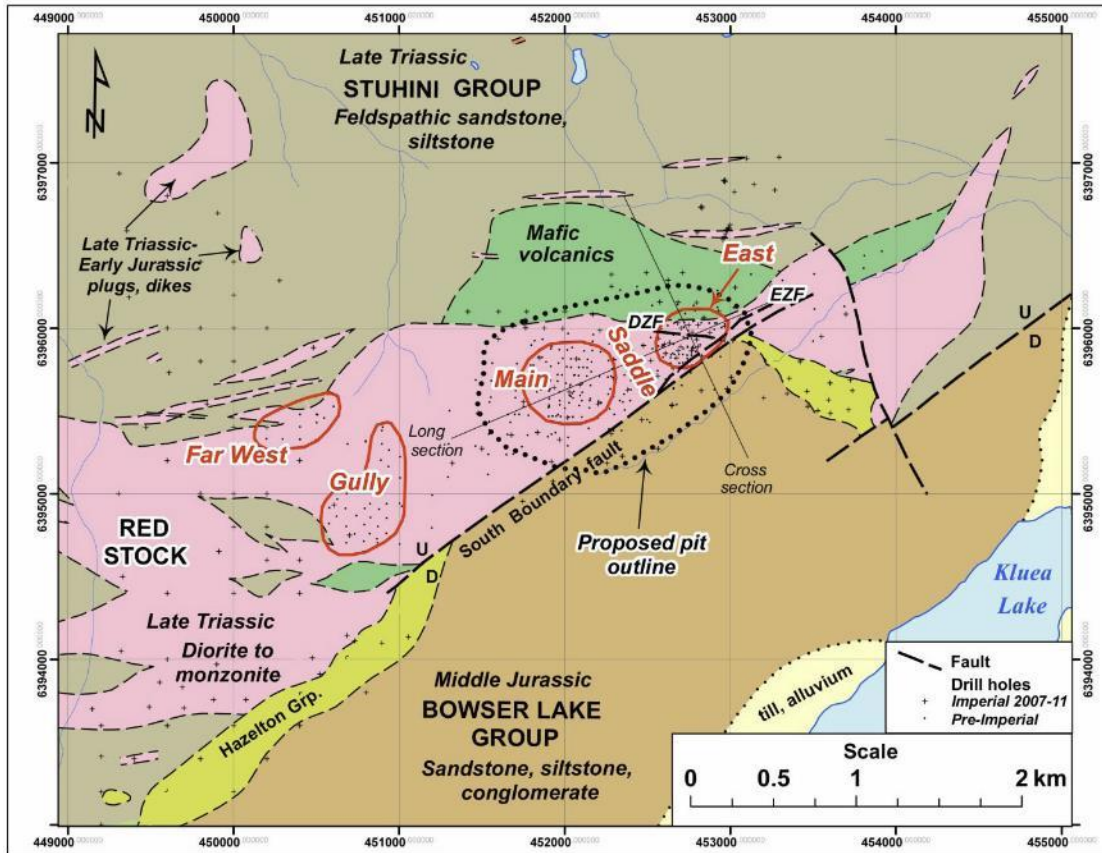


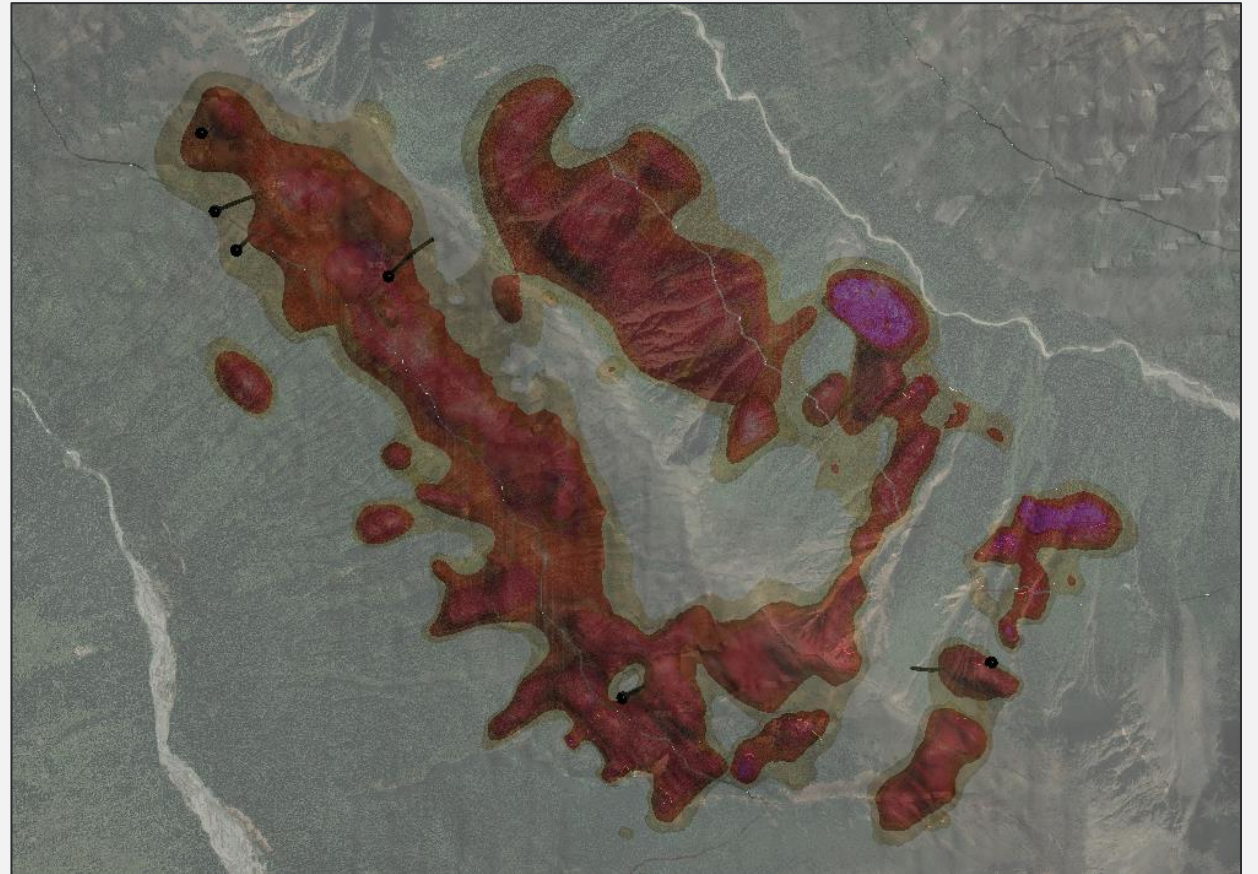
Figure from 2012 Technical Report on the Red Chris Copper-Gold Project by Gillstrom et al.

TELEGRAPH DRILL RESULTS

107 meters of 0.38% Cu Eq
within 436 meters of mineralization
in the very first hole



- Inaugural 2,142 m drill program in 2023 including intercepts of
 - 107 meters of 0.38% Cu Eq
 - 21 meters of 0.68% Cu Eq
 - 8.6 meters of 0.57% Cu Eq
- Methodical and systematic exploration approach validated in the first hole
- Drilling spans 3.3 km of Dok Trend, which remains open
- Alteration systems comparable in size and age to nearby deposits being developed by majors



2023 Drilling on Dok Trend
* IP Clipped to above 800m elevation

OPPORTUNITY SUMMARY



Diverse Portfolio

Precious metals, base metals, and critical minerals projects



Innovative Exploration

Strategic approach utilizes advanced geoscience tools



Strategic Infrastructure

Including roads, power, and port access in place



Expert Management

Deep expertise in exploration, driving strategy and operations



Strategic position in the Golden Triangle

580 km² district-scale land package

Large-scale **Cu-Au porphyry discovery**

New silver and gold discoveries

Success at first drilling with intercepts of:

- 107 meters of 0.38% Cu Eq
- 21 meters of 0.68% Cu Eq
- 8.6 meters of 0.57% Cu Eq



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