



MTB Metals Completes Sale of Non-Core Assets to Dolly Varden Silver

Vancouver, B.C. – June 27, 2025 - MTB Metals Corp. (“MTB” or the “Company”) (TSX.V: MTB, OTCQB: MBYMF, Frankfurt: M9U) is pleased to announce that further to its news release dated May 15, 2025, it has completed the sale of its interests in four exploration properties, the American Creek Property (consisting of Mountain Boy Property, Silver Crown Property, and Dorothy Property), Theia Property, BA Property and Red Cliff Property to Dolly Varden Silver Corporation (“**Dolly Varden**”).

In return, MTB received 486,072 shares of Dolly Varden (the “**Consideration Shares**”) at a deemed value of \$3.59 per Consideration Share and a net smelter return royalty of 1.0% on all production from each of the Mountain Boy Property, the BA Property, the Theia Property, and the Silver Crown Property. Dolly Varden has also assumed and stepped into MTB’s obligations under MTB’s option agreement to acquire the Dorothy Property and MTB’s joint venture agreement with respect to the Red Cliff Property.

Dolly Varden is arm’s length to MTB. No finders fees or commissions are payable by the Company in connection with the transaction. The transaction is subject to normal closing conditions including the approval of the TSX Venture Exchange. In addition to the customary four month hold on the shares to be received, MTB has agreed that it will provide notice to Dolly Varden if it plans to sell any of the Consideration Shares.

On behalf of the Board of Directors:

Lawrence Roulston

President & CEO

For further information lawrence@mtb-metals.com

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

This news release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as “intends” or “anticipates”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “should”, “would” or “occur”. This information and these statements, referred to herein as “forward-looking statements”, are not historical facts, are made as of the date of this news release and include without limitation, statements regarding discussions of future plans, estimates and forecasts and statements as to management’s expectations and intentions with respect to, among other things, the exploration of the Company’s properties and the benefits the Company will derive from the sale of certain non-core exploration projects to Dolly Varden.

These forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things, that the Company will not receive the necessary regulatory approvals in respect of the sale of certain non-core exploration projects, that the Company will not continue to focus on its Telegraph porphyry copper-gold project, that the Company's shareholders will not benefit from exploration success on the sold properties, that the Company will not continue to advance its Southmore copper-gold project or that it will be unable to secure a joint venture partner to fund further work at Southmore, and that the Company is not well positioned to unlock the value of the copper-gold system at the Telegraph porphyry copper-gold project.

In making the forward looking statements in this news release, the Company has applied several material assumptions, including without limitation, that the Company will receive the necessary regulatory approvals in respect of the sale of certain non-core exploration projects, that the Company's exploration plans will align with management's current expectations, that the Company will derive the benefits from the sale of the properties currently anticipated, and that the Company will secure a joint venture partner to further work at Southmore.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbor.