



MTB Metals Announces Exploration Program Underway on its Southmore Project in the Golden Triangle

Vancouver, BC – October 10, 2025 – MTB Metals Ltd (“MTB Metals”, “MTB” or the “Company”) (TSX.V: MTB; Frankfurt: M9UA) announces its exploration program is underway on the Southmore Property, in British Columbia’s Golden Triangle.

The Southmore Property is surrounded by numerous mines or developing prospects including:

- The historic **Eskay Creek Mine** (49 kilometres to the southeast) a high grade volcanogenic hosted massive sulphide deposit that produced 3.59 million ounces of gold and 174 million ounces of silver between 1914 and 2008 (Minfile Production Detail Report).
- **Galore Creek Deposit** (36 kilometres to the northwest) an alkalic porphyry deposit with a measured and indicated resource estimate of 1,386 million pounds of copper, 1.43 million ounces of gold and 19.9 million ounces of silver (2023 Galore Creek Information Sheet, GCMC).
- **Shaft Creek Deposit** (37 kilometres to the north) with a measured and indicated resource of 7.76 billion pounds of copper, 56.97 million ounces of gold, 510 million pounds of molybdenum and 54.3 million ounces of silver)

The Southmore property is within 8 kilometres of the Galore Creek access road.

Based on encouraging results from exploration programs in the 1990’s and the early 2000’s, MTB Metals acquired the property in 2019.

Exploration since 2019 has consisted of geological mapping and prospecting, soil and rock geochemistry, and a SkyTEM airborne geophysical survey and 3D interpretation. Exploration to date has validated results from earlier exploration and the SkyTEM survey and has identified new targets.

Identified targets include:

- The **Mega Gossan Zone**, consisting of mineralization within a large gossan identified in 1990 that has been traced for 1,300 metres on surface. The gossan is interpreted as a northeast trending, structurally controlled, hydrothermal alteration conduit consisting of quartz + sericite + pyrite alteration with minor arsenopyrite. Assays of up to 13.6% copper,

6.2 grams per tonne gold, 91 grams per silver, 0.77% lead and 9.7% zinc have been sampled within the gossan. The best gold numbers appear to be associated with pyrite.

- The **Magnetic Attraction Skarn**, a very high amplitude magnetic and conductivity anomaly identified in the SkyTEM interpretation. Follow up prospecting and mapping led to the discovery of a magnetite skarn with chalcopyrite and sphalerite mineralization that is traceable for at least 100 metres. Assays of up to 82.3 grams per tonne silver, 0.4 grams per tonne gold, 1.7% copper and 6.0% zinc have been returned from the zone.
- The **Horizon Skarn**, a magnetite skarn discovered in 2004 with a sample returning 106.9 grams per tonne gold, 59 grams per silver and 2.2% copper. Trenching and channel sampling in the same year yielded 18.69 grams per tonne gold, 15.3 grams per tonne silver and 0.52% copper over 3 metres. One drill hole was collared the following year but failed to intersect mineralization.
- The **Dundee Skarns** discovered in 1990, consists of garnet, epidote, quartz, potassium feldspar, carbonate with rare pyroxenes and wollastonite. Mineralization consists of magnetite with variable amounts of pyrite, pyrrhotite, chalcopyrite, sphalerite and gold. The skarns are garnet-rich exoskarns that replace limestone. Assays of up to 3.6 grams per tonne gold and 10.8% copper, 4.5% zinc, have been returned from the skarns.
- Additional structurally controlled alteration zones with up to 2,920 ppb gold were also mapped in the northern portion of the claims.

The focus of the 2025 fall exploration program will be on the Horizon Skarn and surrounding area. The program involves further geological mapping, prospecting and a 3D Induced Polarization survey.

About MTB Metals:

MTB is advancing two copper-gold projects in the prolific Golden Triangle of northern British Columbia:

Telegraph: MTB controls 350 square kilometres of property located in the vicinity of 4 notable porphyry deposits being advanced by major mining companies: Galore (Teck/Newmont), Schaft (Teck), Saddle (Newmont) and the operating Red Chris copper-gold mine (Newmont). Field work by MTB, together with earlier results, provides compelling evidence for the presence of one or more porphyries, similar to others in the area. MTB has an option to earn 60% of claims representing 27% of the property and controls 100% of the balance of the property.

Southmore: 50 square kilometer property hosts several significant copper and gold occurrences.

MTB also holds royalties on four projects in the Golden Triangle, including two past producing mines and it holds 480,072 shares of Dolly Varden Silver.

Qualified Person and NI 43-101 Disclosure

Mr. Andrew Wilkins, PGeo, Project Geologist on the Southmore project and the Responsible Officer for Lithos Geological is the Qualified Person as defined by National Instrument 43-101 responsible for the accuracy of technical information contained in this news release. Lithos Geological Inc. has a permit to practice number 1004267 with the Association of Professional Engineers and Geoscientists of British Columbia. The technical information from before 2019 is from historic assessment reports, the British Columbia Minfile database and historic news releases and although it is believed to be accurate, it has not been verified by Andrew Wilkins.

On behalf of the Board of Directors:

Lawrence Roulston
President & CEO

For further information please contact:

Caroline Klukowski, Investor Relations

mtbmetals@fluidpr.com

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These forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things, that the Company will not use the proceeds from the Loan as currently anticipated.

In making the forward looking statements in this news release, the Company has applied several material assumptions, including without limitation, that the Company will use the proceeds of the Loan as currently contemplated.

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